

THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

2018

ANNUAL REPORT & FINANCIAL STATEMENTS



THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

The 2018 ANNUAL REPORT is a publication produced by the Alliance High School Old Boy's Club Secretariat.

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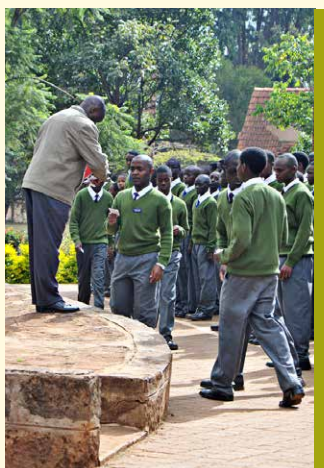
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Chairman's Report 2018

Dear Old Boys,

It is that time of year again when we meet to reflect on the previous year's activities. On account of the fact that some of us never really left Alliance High School (i.e. AHS is a big part of who we are and how we do what we do), it is easy to forget that not all schools are able to keep their alumni as connected and as engaged with each other and with their alma mater as we are. It is for that reason that I first wish to acknowledge the work done by class marshals in keeping us bound by the bonds of brotherhood. It is amazing that even when we left The School ten, twenty, or forty years ago, and even when we haven't seen some of the individuals we attended Alliance with, it is amazing that there are individuals amongst us who are able to corral, cajole, coerce and generally get us to get along with each other and/or get behind certain causes or initiatives. Our class marshals hold positions of trust and influence that they have carried with utmost diligence and integrity. We are grateful to all of them.

I also wish to acknowledge two of my colleagues for their passion & leadership in two particular endeavors. The first is Eng. Sammy Muita who for six years has brought together a small group of people and pulled off, year after year, a golf tournament that successfully brings together old boys, friends, & corporate partners for a day of golf, fun, and camaraderie. This event has successfully raised around KES 15 million over that six year period and has become a fixture on the Muthaiga Golf Club calendar. Following in his lead, Kenneth Muchina has similarly gotten a group of runners together to organize the very successful Alliance Classic

Run for two years running. There are many others who have taken on one cause or another and invested of themselves in ventures that bring old boys together and support our various objectives. Chirro Gongolo & others with Careers Day, Luchiri et.al. with Mashujaa Day sports, and many, many others. I challenge more to come out and take up causes that are close to their hearts. We now have a paid secretariat that can support the execution of these events / causes. All we need are vision carriers and drivers. The OBC Executive Committee stands ready to support any worthy causes and rally behind those driving the cause.

This year the OBC turned sixty. That is no mean achievement. I challenge Old Boys to think of significant ways we can celebrate the beginning of the next decade of our existence as we celebrate this milestone. What are we going to do to celebrate turning sixty? Climb the highest mountain in Africa to raise money for our Endowment Fund? Launch a political party and support worthy candidates in '22? Launch a lobby machine and support worthy candidates for senior government roles in '22? Take up a role as permanent albeit apolitical stakeholders in the public education sector? There are no limits to what we can accomplish if we commit to putting in the time and effort.

We've had quite a busy year as you'll find captured in many of the reports contained herein. My personal favorite was our first regional excursion. In March 2019, a group of Old Boys visited Kisumu County at the invitation of H.E. Governor Anyang' Nyong'o. We had two days jam-packed with activities ranging from visiting Kit Mikayi cultural centre, lakeside fish eating &

merry-making at Dunga Hill Camp, to visiting patients at Jaramogi Oginga Odinga Teaching & Referral Hospital. The highlight of the visit was an afternoon session with Governor Nyong'o and his team at the picturesque Ciala Resort followed by a goat-eating session. Many thanks to Justice Isaac Lenaola for 'volunteering' the mbuzis that made that evening so memorable. We hope to visit more counties in the coming quarters and make the OBC truly national, not just in its membership, but also in the location of its get-togethers.

The headline entertainment at this year's AGM will be the Alliance High School band. We are looking

to raise funds at the Reunion Dinner to support the band in buying new instruments and maintain existing equipment. Please do join us at the Dinner / AGM on Sept 27th 2019 at Intercontinental Hotel and re-connect with old friends as well as make new ones. We wish you a great close of year and look forward to seeing you at many of the events we have planned over the coming year. God Bless.

Regards,

Maurice Nduranu
OBC Chairman

Alliance High School Old Boys Club

Life Members - 2019

1	Duncan Mindo	26	Kenneth Amunga	51	Wambugu Gitonga
2	Donald Kaniaru	27	Dr. Peter Olute	52	Peter Orondo
3	Japheth Kiptoon	28	Charles Osengo	53	Geoffrey Rotich Ngetich
4	Peter Anyang Nyong'o	29	Ayisi Makatiani	54	Daniel Ndonye
5	Sobbie Mulindi	30	Dan Kipkemboi	55	Samuel Gakunga
6	Samuel Ncheeri	31	Peter Njoroge	56	Kariuki Kirubi
7	Geoffrey Githinji	32	Tom Gitogo	57	Edward Kiguru
8	Ben Malonza	33	Kenneth Mwine	58	Maina Kiai
9	Kennedy Milton Nthiga	34	Shem Kiptoon	59	Zeeky Bukhala
10	Wilfred Nderitu	35	Gerryshom Munala	60	Benjamin Adeya
11	David Oluoch Olunya	36	Martin R. Munyu	61	John Karuga Ngunjiri
12	Ken Obimbo	37	Theophilus Kiptoon	62	Anthony Njoroge
13	Joseph Njoroge	38	Maurice Nduranu	63	Moses Muriithi
14	Muriithi Ndegwa	39	Emmanuel Nyange Mbogho	64	Solomon Wahome
15	Sammy Muita Gathuri	40	Wanyama Masinde	65	Wacieni Kaniaru
16	John Ohaga	41	Ndung'u Muchane	66	Shadrack Katuu
17	George Mutiga	42	Oyugi Agostinho Neto	67	Isaac Lenaola
18	Jeremy Ngunze	43	Mwaniki Gachomo Kenneth	68	Habil Olaka
19	Dennis Aluanga	44	Okomboli Ong'ong'a	69	Titus Makokha
20	Andrew Kiragu	45	Kenneth Muchina	70	James Ouma
21	Mugo Kibati	46	Lawrence Riungu	71	Joseph Muchemi Wandimi
22	Patrick Kiage	47	Omido Joe Mkutu	72	Victor Kotonya
23	Peter Gisore	48	Philip Kandie	73	James Juma Absaloms
24	Kihara Maina	49	Starlings Muchiri		
25	Benjamin Kigoru Murimi	50	John Mulika Mbaluto		

1 Membership, Recruitment and Honors Sub-Committee



The subcommittee is responsible for recruiting members into the Club, negotiating value adding benefits for members as well as honoring members who live by the school motto Strong to Serve.

During the period 2018/ 19 the Sub-Committee was involved in the following activities:

1.1 Kenneth Matiba visit and honor



Old Boys visited Matiba's Family in Limuru and honored him posthumously on 6th October 2018. The visit had been planned for 2016/17 but postponed by reason of Matiba's ailment and subsequent demise.

Approximately 70 guests attended the event including AHS Old Boys, AGHS Old Girls and family friends. Amina Mohammed, the Cabinet Secretary Education graced the occasion as Chief Guest.

The Matiba family, represented by Edith Matiba was grateful for the visit. The family graciously allowed the Busharian Mountaineering Group (BMG) to rename their Scholarships as KSN Matiba Scholarship. The Busharian Mountaineering challenge was also renamed in KSN Matiba's honor.

Kshs 569,000 raised from Old Boys of AHS and Old Girls of AGHS was applied towards the event and commissioning of an artifact in honor to Kenneth Matiba.



1.2 Class Re-unions/ Mbuzi

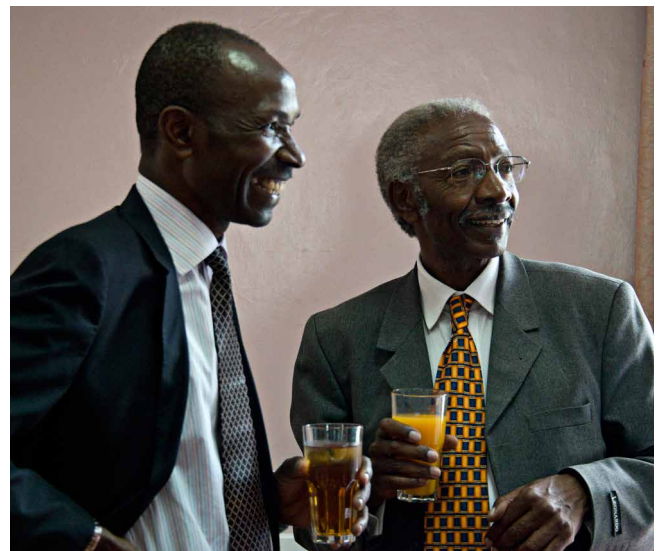
○ BC encourages old boys to hold re-unions on basis of class, occupation, place of residence as well as common interest. During the period 2018/19, the following classes (among others) held their re-unions:



Remarkable initiatives have arisen from the class re-unions, including the following:

- Benevolent support for fellow classmates;
- Scholarships to AHS by Class of 1993;
- University education assistance for classmates by Classes of 1999 and 2004;
- An investment vehicle by class of 1992;
- Medical support by Class of 2007 for Brian Wangila by hiking Mt. Longonot as well as cycling from Kikuyu to Nakuru. The class has raised c. KShs 400,000 in support of Brian;
- Class of 1978 spearheaded a campaign to raise fees of c. KShs 40,000 for Joseph Muasya in June 2019. Joseph is a third year Bsc. Mechanical Engineering student at JKUAT. He would have missed his exams were it not for the support;

- Class of 1978;
- Class of 1984;
- Class of 1989;
- Class of 1990;
- Class of 1992;
- Class of 1993;
- Class of 1994;
- Class of 1995;
- Class of 1999;
- Class of 2000;
- Class of 2004;
- Class of 2006;
- Class of 2007;
- Class of 2008;
- OBC Executive Committee and Class Marshals.



1.3 Governor Prof. Nyong'o Kisumu visit



On 15-16 March 2019, Governor Prof. Nyong'o hosted Old Boys in Kisumu. The Governor and his team had presentations and lunch with Old Boys at Ciala Resort on 16 March 2019. In the evening, the group had a Mbuzi sponsored by Justice Isaac Lenaola.

Old Boys had a chance to visit key tourist attractions in Kisumu County. The group made a charity visit to Jaramogi Oginga Odinga Teaching and referral Hospital where they handed out items to new mothers in the maternal wing. During the charity visit, Kenya Power made a donation of **KShs 900,000** towards the purchase of equipment for the maternal wing of the hospital.

1.4 Corporate partnerships

In an effort to enhance the benefits of membership to the Alliance High School Old Boys Club (AHS-OBC), the executive committee of the AHS-OBC has embarked on a program to negotiate and sign up partnerships with commercial entities in Kenya that will see members of the AHS-OBC access certain benefits negotiated on their behalf of the AHS-OBC.

So far, the AHS-OBC has negotiated the following partnerships:

1.4.1 The Karen Hospital

A 5% discount on quoted rates for wellness checks for members and their immediate family in all outlets of The Karen Hospital. Other products will be added to the offer later; and

1.4.2 Minet Kenya Insurance Brokers Limited

Discounted premiums and enhanced features/benefits on the following covers (other covers and products will follow):

- Motor Insurance Cover;
- Domestic Package Insurance;
- Life Policy Rider;
- Personal Accident;
- Travel Insurance;

1.4.3 BimaNet's Linda Fanaka

A '5 in 1' bundle of insurance benefits which provides maximum protection and financial security to a member's family in the unfortunate event of their death, hospitalization, disability or upon being diagnosed with a critical illness. The product also gives its members access to a Welfare Fund which pays 'cash back' for no claims and doubles the sums assured without a corresponding increase in annual premiums.

A percentage of the price of policies sold through the AHS network is donated to the Endowment Fund. BimaNet remitted the first donation of **KShs 36,000** to the Endowment fund on 11th April 2019.



1.5 Dr. Sobbie Mulindi (School Number 2115) Support

Dr. Sobbie Mulindi, an energetic and selfless old boy of the school we love the most was taken ill and admitted for treatment. Old boys responded to a call by his family for blood donation to aid in his treatment.

When Dr. Mulindi passed away on 6 August 2019, old boys offered Dr. Mulindi's family and friends support.

Old boys were involved in burial plans, and in funeral services. Old boys, under the umbrella of the AHS-OBC raised a total of **KShs 219,345** towards hospital bills and funeral costs. The money was handed over to the family of our departed fellow old boy on 14 August 2019.

1.6 Ian Ngure (School Number 4992) Rehabilitation



Ian Ngure School Number 4992, Class of 1989, appealed for help with alcohol addiction through social media. A number of Old Boys moved quickly into action, to professionally help Ian. Ian was admitted into the Catholic Church ran Asumbi Treatment Centre, in Karen, Nairobi on Saturday the 15th of June 2019 as per doctors' recommendations. He made good progress in rehab and was discharged on Friday the 13th September 2019, after 90 days. He has started his new life in Kasarani where he is determined to help others overcome alcohol addiction. He seeks support in getting a job in his area of study, Information Science and Library Studies. Old boys raised Kshs 324,000 as at 17th of September 2019 in support of Ian.

The OBC is grateful to the following Old Boys for the taking the lead in assisting Ian:

- Richard Karuma and Bright Shitemi for heeding Ian's call for help and visiting him to understand what was going on;
- Prof. Omenya for leading the fundraising efforts;
- Dr. Omondi Anino, for leading the medical advisories.

2 Mentorship, Staff and Students' Engagement Sub-Committee



The subcommittee is responsible for engaging the staff and students at AHS, supporting in curricular and extracurricular activities at the school as well as motivating teachers and students.

During the period 2018/ 19 the Sub-Committee was involved in the following activities:

2.1 Academic Scholarships

Alvin and Vivian Randu were admitted to AHS and AAGHS respectively in 2018. Their parents did not have enough funds to enable them report to school. Their plight was highlighted in the media. Old Boys and Old Girls raised **KShs 227,950** in January 2018 which enabled the twins to report to school. AHS classes of 1974 and 1984 were instrumental in raising the fees.

The Alliance High School Endowment Fund (AHS EF) awarded two (2) full Scholarships worth **KShs 107,088** to needy students on 11 May 2019. This is the first set of scholarships to be awarded by the fund.

In addition to the Endowment Fund scholarships, there are about 30 students sponsored by old boys in their

individual capacities or as collectively through class groups. The students sponsored by old boys include: Michael Dut, Fredrick Kyalo, Martin Mbiti, Barnabas Echariat Akolom and Elmi Yarrow.

On 25 March 2019, OBC and the School signed a Memorandum of Understanding (MOU) to facilitate the process of issuance of scholarships. Under the MOU, the School will facilitate the application for scholarships, vet applications as well as provide timely academic performance and fee payment reports to OBC and sponsors. OBC on the other hand will maintain a comprehensive database of needy students and act as a point of contact between old boy sponsors, the School and beneficiaries.

2.2 Teachers' motivation

Year after year, AHS posts good results through dedicated effort and sacrifice of teachers. The OBC supplements the efforts of the Board of Management in motivating and rewarding teachers for good performance.

In 2018 and 2019 the OBC contributed **KShs 350,000** and **KShs 300,000** respectively towards the teachers' retreats.

2.3 Mr. Kimani Mburu (Driver) gift



The AHS-OBC supports our old school and recognizes service to the school. In the period under review, the executive of the AHS-OBC rallied alumni towards recognition of Mr. Kimani's contributions to the AHS and the AHS alumni community.

Old boys rallied and raised a total of **KShs 642,063** which was given to Mr. Kimani on 4th March 2018 as a token of appreciation for his 50 years of service to AHS as a carpenter, assistant driver and driver.

2.4 Inaugural Medical camp



The Alliance High School Old Boys Club (AHS OBC) in collaboration with the Alliance High School, Kikuyu (AHS) hosted the first ever Alliance High School Medical Camp. The camp catered to the students of the school, the staff and their families. It was graced by over one hundred health professionals, mainly doctors and medical students who are old boys of the school. For the old boys, this was a way of giving back to the school that set them on the path to medicine.

The camp offered specialized consultations, general screenings, eye check-ups, dental and laboratory services as well as medications and creating mental health awareness in the school. This was facilitated by



the support and participation of sponsors such as The Nairobi Hospital, PCEA Kikuyu Hospital, DMI Centre, Minet Kenya Insurance Brokers Limited, King David Hospital-Ngong, Lions Eye FirstSight Hospital and Bliss GVS Healthcare.

An old boy of the school from the class of 1980, Dr. Moses Mwangi, made the single largest drug contribution for both the camp and stocking of the school sanatorium.

The medical camp will be feature of the OBC and School calendar and we encourage all medical professionals to participate.

2.5 Careers Day



The careers day at the school held in July every year is an initiative of the OBC to guide students on career choices.

In 2018, the careers day was held on 21 July 2018. The main speaker was Elsie Mbugua. She talked to students on a career in energy, particularly the petroleum sector.

In 2019, the careers day was held on 27th July 2019. The students heard from various professionals including Sitoyo Lopokoiyit the Chief Officer Financial Services at Safaricom; Dr. Chao Mbogo – ICT; Maurice Nduranu - Financial Engineering; Mary Muinde - Public relations, Alan Mzungu – Law; Dr. Paul Wekesa and Claude Mwaria – Medicine; Justin Wanyeki – Banking; Boniface Kyalo - US Universities; and Gikera Kahara – Leadership and Management.

After plenary, students have a chance to interact with Old Boys as well as exhibiting universities and colleges.



2.6 Prof. Ngugi Wa Thiong'o Talk



Prof. Ngugi Wa Thiong'o visited the school on 11 May 2019 upon invitation of the OBC. In the morning, he spoke to the current students and staff. In the afternoon, he had a separate session with old boys.

The OBC Executive Committee requested him to be patron of the AHS Legacy project which he graciously agreed.

2.7 Sports Day and Sports Coaching



At the beginning of 2019 the alumni class of 2018 identified a gap in the Sports department in the school due to departure of the Head coaches of various sports. They approached the OBC to assist and facilitate a group of volunteers who offered to coach the sports they played while at the school. The OBC facilitated facilitation of the volunteers to and fro school through all of the first term 2019. The sports included Hockey, Swimming, Tennis and basketball. The teams accomplished more than was expected with the swimming team managing to send the highest number of competitors it ever has to the nationals as well as basketball heading to the nationals with tennis and hockey performing well in the regional level.

On Madaraka day 1st June 2019, over 100 old boys visited the school and played various games against the current students and staff. Old boys and current students competed in football, rugby, hockey, chess, scrabble, basketball and table tennis among other sports.

The sports day used to be held on Mashujaa Day in third term. From 2019, it will be held in second term due to the Ministry of Education's restriction of activities on school premises in third term.



2.8 Job Shadowing program

OBC arranged for job shadowing programme for the leavers class of 2018. The programme dubbed “mentoring the next generation of alliance leaders” was designed to expose the members to an actual career environment before going on to University. Out of the 70 who expressed interest in the programme, about 40 were engaged. In particular, I&M Bank conducted a full day mentorship session for a group of 20 on 8th March 2019. The group was taken through

all aspects of banking by senior managers of I&M Bank.

A number of members of the class of 2018, in particular Vincent Mutua and Nelson Mwova, volunteered to work with the OBC Secretariat where they helped organize events like the Kisumu visit, the Alliance Classic Run and the Annual Golf Tournament.



3 Events Sub-Committee

3.1 Annual Charity Golf Tournament



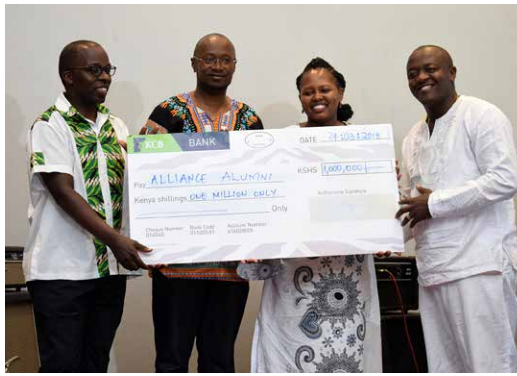
The Annual Charity Golf Tournament is the main source of funds for the OBC. The first annual charity golf tournament was held at Muthaiga Golf Club in February 2014. The tournament is one of the best attended hence earning a fixture on the Muthaiga Golf Club's calendar. It attracts over 200 players every year.

The fifth edition of the tournament was held at Muthaiga Golf Club on Friday, 15th June 2018. The tournament was supported by golfers and corporate sponsors including Centum; Kengen; NIC Bank; Jeifa Entreprises; H Young; Triple OKLaw; I&M Bank; Isuzu EA; Ritzwell Consulting Engineers; CBA Bank; Epoch Consulting Engineers; East African Tax Consulting; Muthomi and Karanja Advocates among others. Kshs 2.1 Million was raised from the 2018 golf tournament.

The sixth edition of the golf tournament was held at Muthaiga Golf Club on Friday 19th July 2019. The tournament was once again very well attended. The full account will be provided in the audited report for the year 2019.



3.2 Joint Fundraising Gala



The joint fundraising gala dubbed a “Night with the Stars” is a joint gala between the AHS OBC and the AGHS OGA to raise funds for their respective endowments. The gala for 2018 was held on 24 March 2019.

Kshs 3.8 million was raised for the two endowments. The Gala was sponsored by Safaricom and KCB Bank, among others.

3.3 Alliance Classic Run



The Alliance Classic Run is a wholly volunteer effort by old boys of the Alliance High School (AHS) that organizes and hosts a charity run once a year (on the 3rd Saturday of the month of May) at AHS to raise funds that are endowed to the ‘ACR Fund’ that is managed by the Alliance High School Endowment Fund Trust (‘AHSEFT’).

The funds raised for the ACR Fund are to be applied to the following:

- 1) towards awarding of scholarships to boys from financially disadvantaged backgrounds, and as well as for exemplary merit (in class and/or in sports) by boys admitted to AHS;
- 2) funding development and maintenance of sports facilities at AHS; and

- 3) funding sports activities by the students of the AHS, at school level and representing the school in inter-school competitions.

The ACR has so far successfully held two events:

- the 2018 edition was held on 19 May 2018 and raised a gross amount of **KShs 1,704,300** and netted **KShs 1,165,714**; and
- the 2019 edition was held on 11 May 2019 and raised a gross amount of **KShs 2,067,650** and netted **KShs 992,042**.

The ACR targets to raise at least KShs 200 million for the ACR Fund, over the next decade towards funding the causes listed above.

3.4 Annual re-union dinner and AGM



Every year, the AHS OBC holds an annual re-union dinner. The re-union dinner offers is usually an evening of camaraderie, reminiscing, laughter, entertainment and networking with fellow Old Boys of all ages, as well as former teachers, and Principals of the school we love the most.

The 2018 re-union dinner was held at the Sarova Stanley, Nairobi on Friday 28th September 2018. The Chief Guest was Governor Prof. Kivutha Kibwana. Approximately 150 guests attended the event. The Event was sponsored by CBA Bank, NIC Bank and Bimanet Kenya.



4 Governance and Projects Sub-Committee

4.1 New Chapel



The Alliance High School population has over the years been growing to an extent that the facilities can no longer comfortably accommodate the students. The chapel was one of the resources that needed to be modified to cater for this population influx.

The proposed new Chapel was initiated by the class of 1995 to mark their 20th anniversary. It is fully managed by the Board of Management of the school, and the Old Boys through the Old Boy's Club committed to raising half the amount.

The Chapel project team has organized 3 Tujaze Chapel events to encourage Old Boys to go back and re-engage with the school.

On 25th of June 2019, the Chapel Project team organized a fundraising cocktail at Capital Club Nairobi. So far pledges of c. KShs 12 million have been received from old boys towards the chapel.



4.2 Master plan projects

OBC commissioned the Masterplan for the school on 2016. OBC is currently conceptualizing the following projects as envisioned in the masterplan.

- AHS Legacy Centre championed by class of 1990;
- Teachers' housing;

4.3 US Endowment Fund

As of 21st September 2019, the US Endowment fund had the following fund balances:

- Ksh 5.0M in the Academic Scholarship Endowment Fund;
- Ksh 3.2M in the Sports Endowment Fund; and
- Ksh 8.2M in total in AHSEF Funds.

In 2019, AHSEF provided scholarships in the following amounts to the following top Form 1 students in 2018.

1. Ksh 62k to Troon Amani Nandoya
2. Ksh 41k to Nderitu Simon Gitonga
3. Ksh 21k to Njiru Nixon Njeru

For old boys wishing to contribute to the fund, Paypal is the most efficient way to contribute to the fund. Further, old boys wishing to serve on the board may get in touch with Jacob Sitati or Tanvir Sharif.



4.4 Association of Alumni Communities of Kenya

OBC Executive Committee is actively engaged with other alumni groups under the Association of Alumni communities of Kenya (AACK) umbrella. AACK seeks to work with government, sponsors and other stakeholders to redefine the role of alumni in financing and management of schools in Kenya.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

COMMITTEE MEMBERS

Maurice Nduranu	Chairman
Luchiri Omoto	Vice Chairman
Kenneth Muchina	Treasurer
David Mwaura	Assistant Treasurer
Eric Masese	Secretary
Bonbegi Gesicho	Assistant Secretary
Eng. Sammy Muita	Member
Prof. Alfred Omenya	Member
Fred Ollows	Member
Wambugu Gitonga	Member
George Ikua	Member
Lawrence Riungu	Member
Francis Muema	Member
Thomas Kisimbi	Member
Starlings Muchiri	Member
Allan Mzungu	Member
Isaac Mutemi	Member
Claude Mwaria	Member
Lenny Mureithi	Member

BANKERS

Standard Chartered
Kenyatta Avenue Branch, P.O. Box 98683-80100
Nairobi

CBA Bank
Upperhill Branch, P.O Box 30437-00100
Nairobi

AUDITORS

EKV Associates
Certified Public Accountants Ground Floor, Office No. 01-04
Top Plaza Kilimani, Kindaruma Road Off Ngong Road
P. O. Box 21624-00100, GPO
Nairobi

NOTICE OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED 31 DECEMBER 2018

NOTICE is hereby given that the annual General Meeting of the Alliance High School Old Boys Club (AHS OBC) will be held on **Friday, 27th September 2019** at InterContinental Hotel Nairobi starting at 6:30 pm.

The proposed agenda for the AGM is as below:

Ordinary business

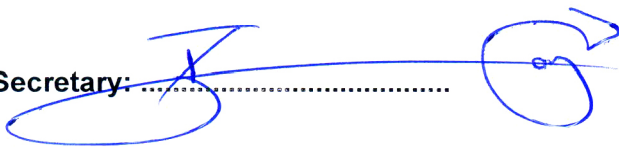
1. Confirmation of the minutes of the last AGM held on the 28th of September 2018;
2. Matters arising from the said Minutes;
3. Patron's Report;
4. Chairman's Report;
5. AHS Endowment Fund Trust Report;
6. Consideration of the Financial statements and Auditors report for the year ended 31st December 2018;
7. Any other approved Business.

Special business

8. Election of members of the AHS OBC Executive Committee for the term commencing in September 2019 and ending in September 2021.

Given at this 6th Day of September, 2019

By Order of Executive Committee

Secretary: 

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018


STATEMENT OF THE EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The Society's Act, No.14 of 2008 requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Club as at the end of the financial year and of its operating results for that year in accordance with IFRS. It also requires the Executive Committee to ensure that the Club keeps proper accounting records which disclose the reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and ensuring that the business of the Club has been conducted in accordance with its objectives by-law and any other resolutions made at the Club's general meetings.

The Executive Committee accepts responsibility for the annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates. In conformity with International Financial Reporting Standards and in the manner required by the Societies Act, No.14 of 2008. The Executive Committee is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Club and of its operating results in accordance with the IFRS. The Executive Committee further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Executive Committee indicating that the Club will not remain a going concern for at least twelve months from the date of this statement.

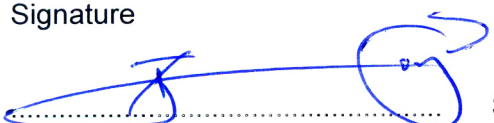
Approved by the Executive Committee on **24th September, 2019** and signed on its behalf by:


..... Chairman


Signature


..... Treasurer

Signature


..... Secretary

Signature


..... Member

Signature

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALLIANCE HIGH SCHOOL OLD BOYS CLUB

We have audited the financial statements of Alliance High School Old Boys Club set out on pages 25 to 31 which comprise the statement of financial position as at 31 December 2018, the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory notes.

Executive committee for the financial statements

The Club's Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Societies Act. This responsibility includes; designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free of materials misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

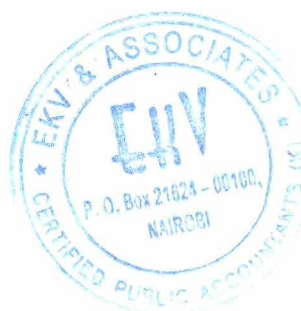
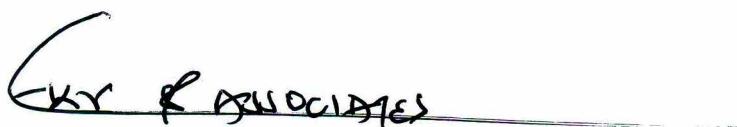
In our opinion the accompanying financial statements give true and fair view of the financial affairs of the Club as at 31 December 2018 and of its profit and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Societies Act.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALLIANCE HIGH SCHOOL OLD BOYS CLUB

Reports on other legal requirements

As required by the Societies Act, we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account have been kept by the Club, so far as appears from our examination of these books; and
- iii. The Club's statement of financial position and statement of comprehensive income are in agreement with books of account.



EKV & Associates

Certified Public Accountants (K) Nairobi

20th September, 2019

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 Kshs	2017 Kshs
Revenue	1	4,004,693	3,930,494
Direct costs	2	4,270,840	2,991,959
Administrative expenses	3	429,830	684,685
Operating (deficit)/surplus		(695,977)	253,850
Net (deficit)/Surplus		(695,977)	253,850

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 Kshs	2017 Kshs
EQUITY AND LIABILITIES			
Capital and reserves			
Members' Equity (page 8)		1,799,189	2,495,166
		1,799,189	2,495,166
Current liabilities			
Payables	7	1,740,902	6,673,863
		1,740,902	6,673,863
Total equity and liabilities		3,540,091	9,169,029
REPRESENTED BY			
Non-current assets			
Equipment	5	51,306	25,483
		51,306	25,483
Current assets			
Inventories	8	65,981	-
Other receivables	6	-	46,000
Cash and cash equivalents	4	3,422,804	9,097,546
		3,488,785	9,143,546
Total assets		3,540,091	9,169,029

The financial statements on pages 25 to 31 were approved for issue by the executive committee on 24TH SEP. 2019 and were signed on its behalf by:

Chairman 

Secretary 

TREASURER 

STATEMENT OF CHANGES IN MEMBERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 Kshs	2017 Kshs
Revenue	1	4,004,693	3,930,494
Direct costs	2	4,270,840	2,991,959
Administrative expenses	3	429,830	684,685
Operating (deficit)/surplus		(695,977)	253,850
Net (deficit)/Surplus		(695,977)	253,850

STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 Kshs	2017 Kshs
Operating activities			
Net (deficit)/surplus (Page 6)		(695,977)	253,850
<i>Adjustment for:</i>			
Depreciation	5	19,477	8,051
Operating (deficit)/surplus before working capital changes		<u>(676,500)</u>	<u>261,901</u>
Operating activities			
(Increase)/Decrease in inventories	8	(65,981)	229,773
Decrease in receivables	6	46,000	54,000
(Decrease)/Increase in payables	7	<u>(4,932,961)</u>	<u>5,017,363</u>
Cash (used in)/ generated from operations		(5,629,442)	5,563,037
Net cash (used in)/ generated from operating activities		<u>(5,629,442)</u>	<u>5,563,037</u>
Investing activities			
Purchase of property and equipment	5	(45,300)	-
Net cash (used in) investing activities		<u>(45,300)</u>	<u>-</u>
Net (decrease)/Increase in cash and cash equivalents		<u>(5,674,742)</u>	<u>5,563,037</u>
Movement in cash and cash equivalents			
At start of year	4	9,097,546	3,534,509
(Decrease)/ Increase in cash and cash equivalents		(5,674,742)	5,563,037
At end of year	4	<u>3,422,804</u>	<u>9,097,546</u>

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2018

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1 Basis of preparation

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards.

The financial statements are prepared under the historical cost convention.

2 Financial instruments

Financial instruments carried on the statement of the financial position include cash balances, receivables and payables. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

3 Revenue recognition

Income is realised from member's contribution and fund raising activities as well as fees charged for specific events.

4 Provisions

Provisions are recognised when the club has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

5 Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and with banks.

6 Equipment

The cost of an item of equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the company; and the cost of the item can be measured reliably.

Equipment is initially measured at cost. Costs include costs incurred initially to acquire or construct an item of equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of equipment, the carrying amount of the replaced part is derecognised.

Equipment is depreciated on the reducing balance method over their expected useful lives to their estimated residual value.

The depreciation chart of items of equipment has been assessed as follows:

Asset class	Rate per annum (%)
Office equipment	12.5
IT equipment	30

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting period. If the expectations differ from previous estimates, the change is accounted for as a change in accounting estimate.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 Kshs	2017 Kshs
1 Revenue		
Golf Tournament revenue	2,137,850	2,991,900
Re-union Dinner ticket sales	565,210	577,611
Life Membership subscriptions	45,000	180,100
Merchandise sales	21,655	25,350
Annual membership subscriptions	3,000	109,033
General	62,000	46,500
Matiba gift	528,000	-
Kimani driver gift	641,978	-
Total revenue	<u>4,004,693</u>	<u>3,930,494</u>
2 Direct costs		
Annual dinner	548,625	477,000
Annual Golf Tournament	809,931	965,973
Teachers and Staff Support	382,555	648,876
Secretariat expenses	1,235,146	900,110
Matiba gift	569,000	-
Kimani driver gift	642,063	-
Lapel pins	83,520	-
	<u>4,270,840</u>	<u>2,991,959</u>
3 Administrative Expenses		
Bank charges	19,384	3,355
Utilities	20,823	-
Mpesa charges	11,251	8,631
Donation not received	46,000	-
General expenses	163,861	404,630
Endowment fund support	-	100,000
Subscriptions	26,331	8,833
Equipment rental	9,000	8,500
Meals and entertainment	93,734	106,355
Stationery and printing	19,969	36,330
Depreciation (Note 4)	19,477	8,051
	<u>429,830</u>	<u>684,685</u>
4 Cash and Cash Equivalents		
M-Pesa	43,601	1,871,546
Bank	<u>3,379,203</u>	<u>7,226,000</u>
	<u>3,422,804</u>	<u>9,097,546</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

5 Equipment

	Computer Equipment Kshs	Office Equipment Kshs	Total Kshs
As at 31 December 2018			
Cost			
At start of year	45,000	15,000	60,000
Additions	45,300	-	45,300
At end of year	<u>90,300</u>	<u>15,000</u>	<u>105,300</u>
Depreciation			
At start of year	29,565	4,952	34,517
Charge for the year	18,221	1,256	19,477
At end of year	<u>47,786</u>	<u>6,208</u>	<u>53,994</u>
Net book value	<u>42,514</u>	<u>8,792</u>	<u>51,306</u>

As at 31 December 2017

Cost			
At start of year	45,000	15,000	60,000
Additions	-	-	-
At end of year	<u>45,000</u>	<u>15,000</u>	<u>60,000</u>
Depreciation			
At start of year	22,950	3,516	26,466
Charge for the year	6,615	1,436	8,051
At end of year	<u>29,565</u>	<u>4,952</u>	<u>34,517</u>
Net book value	<u>15,435</u>	<u>10,048</u>	<u>25,483</u>

6 Other receivables

Golf tournament donation receivable	-	46,000
	<u>-</u>	<u>46,000</u>

7 Other payables

Class of 1995 chapel gift	1,000	1,000
Endowment fund	<u>1,739,902</u>	<u>6,672,863</u>
	<u>1,740,902</u>	<u>6,673,863</u>

8 Inventories

Lapel pins	65,981	-
	<u>65,981</u>	<u>-</u>



THE
ALLIANCE HIGH SCHOOL
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