



**THE
ALLIANCE HIGH SCHOOL
OLD BOYS CLUB**

2019

**ANNUAL REPORT &
FINANCIAL STATEMENTS**



THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

The 2019 ANNUAL REPORT is a publication produced by the Alliance High School Old Boys Club.

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Chairman's report



Fellow Old Boys,
These are unprecedented times. I have struggled with what to write in this year's Chairman's Report, not for want of what to say, but rather for want of clarity on what to focus on. For context, consider that even during the Emergency period of our country's history, Alliance High School remained open and learning continued. It is therefore unprecedented that 'The School we love the most' will remain closed for most of 2020 on account of the COVID-19 pandemic. It is with this in mind that I will take a figurative step back from the usual focus on activities & events and instead share some broader perspectives.

During these times I have been reminded of Hymn #320 in the Songs of Praise Hymnal (1925 version). None among us need a reminder on the first stanza. Allow me however to harken you back to the other three stanzas:

*O guard our shores from every foe;
With peace our borders bless;
With prosperous times our cities crown,
Our fields with plenteousness.*

*Unite us in the sacred love
Of knowledge, truth, and thee;
And let our hills and valleys shout
The songs of liberty.*

*Lord of the nations, thus to thee
Our country we commend;
Be thou her refuge and her trust,
Her everlasting Friend.*

As a strong adherent to our clarion call of 'Strong to Serve', these stanzas challenge me greatly on several fronts: 1) what is my duty in guarding our shores against the foes of poverty, ignorance, and disease?; 2) what is my role in the leadership & governance of our institutions at community, private sector / corporate, and public sector level such that liberty & plenteousness may abound for all?; and lastly 3) am I heeding my call to service as my fellow Kenyan's keeper, refuge, and trustee ... even as we entrust our nation to the Almighty?

As we approach the centenary of The School's founding, and as we navigate storms of the pandemic, a battered economy, and our never-ending political crises, may we rise to the

challenge and show our mettle. May it be clear to all that the Alliances are not merely high schools that young men and women attended for two, four, or six years as the case may be. But that these schools were, and continue to be, training grounds for a lifelong pursuit of what is right and just in service of our fellow man.

For those interested in serving on the OBC executive, we continue to welcome active involvement. This last year we co-opted Felix Atandi, Jacob Njeru, Jasper Lubeto, Michael Nderitu, and Chris Kinuthia. We are particularly grateful for the continued support by Old Boys and their participation in our various events, especially golf and the Alliance Classic Run. The golfers have taken it upon themselves to have monthly games hosted by members at various clubs around Nairobi. We encourage golf aficionados and hackers alike to join them

Our first virtual AGM will be held on September 25th 2020. We welcome you to join us as we transition to new ways of doing things. I am personally very excited about the opportunities ahead of us as we seek to engage virtually in ways that remove the Nairobi-centric engagement of the past. I look forward to future AGMs attended by thousands, not hundreds. I look forward to an era of virtual engagement by Old Boys along regional & professional lines without the constraints of physical meetings. Already the younger lawyers are planning webinars and we as the OBC executive are delighted to support in any way we can. We challenge the other professions to come together and support each other through their career journeys. Be your brother's (& Acrossian sister's) keeper!

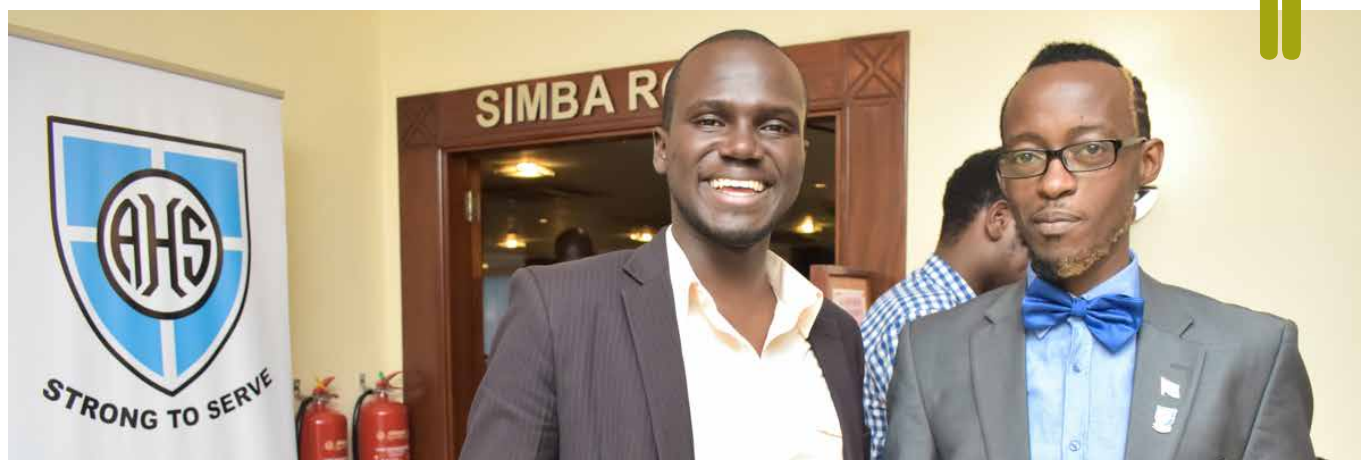
I leave you with the original words of the first stanza of Hymn #320. Let us hold fast the profession of our hope without wavering.

*Lord, while for all mankind we pray
Of every clime and coast,
O hear us for our native land,
The land we love the most.*

Yours faithfully,

Maurice Nduranu, 5518,
OBC Chairman

Life Members 2019/20



- | | | |
|---------------------------|----------------------------|----------------------------|
| 1 Duncan Mindo | 26 Dr. Peter Olute | 51 Peter Orondo |
| 2 Donald Kaniaru | 27 Charles Osengo | 52 Geoffrey Rotich Ngetich |
| 3 Japheth Kiptoon | 28 Ayisi Makatiani | 53 Daniel Ndonye |
| 4 Peter Anyang Nyong'o | 29 Dan Kipkemboi | 54 Samuel Gakunga |
| 5 Samuel Ncheeri | 30 Peter Njoroge | 55 Kariuki Kirubi |
| 6 Geoffrey Githinji | 31 Tom Gitogo | 56 Edward Kiguru |
| 7 Ben Malonza | 32 Kenneth Mwise | 57 Maina Kiai |
| 8 Kennedy Milton Nthiga | 33 Shem Kiptoon | 58 Zeeky Bukhala |
| 9 Wilfred Nderitu | 34 Gerryshom Munala | 59 Benjamin Adeya |
| 10 David Oluoch Olunya | 35 Martin R. Munyu | 60 John Karuga Ngunjiri |
| 11 Ken Obimbo | 36 Theophilus Kiptoon | 61 Anthony Njoroge |
| 12 Joseph Njoroge | 37 Maurice Nduranu | 62 Moses Muriithi |
| 13 Muriithi Ndegwa | 38 Emmanuel Nyange Mbogho | 63 Solomon Wahome |
| 14 Sammy Muita Gathuri | 39 Wanyama Masinde | 64 Wacieni Kaniaru |
| 15 John Ohaga | 40 Ndung'u Muchane | 65 Shadrack Katuu |
| 16 George Mutiga | 41 Oyugi Agostinho Neto | 66 Isaac Lenaola |
| 17 Jeremy Ngunze | 42 Mwaniki Gachomo Kenneth | 67 Habil Olaka |
| 18 Dennis Aluanga | 43 Okomboli Ong'ong'a | 68 Titus Makokha |
| 19 Andrew Kiragu | 44 Kenneth Muchina | 69 James Ouma |
| 20 Mugo Kibati | 45 Lawrence Riungu | 70 Joseph Muchemi Wandimi |
| 21 Patrick Kiage | 46 Omido Joe Mkutu | 71 Victor Kotonya |
| 22 Peter Gisore | 47 Philip Kandie | 72 James Juma Absaloms |
| 23 Kihara Maina | 48 Starlings Muchiri | 73 Alex Munyendo |
| 24 Benjamin Kigoru Murimi | 49 John Mulika Mbaluto | 74 Charles Thigu Gachuhi |
| 25 Kenneth Amunga | 50 Wambugu Gitonga | |

Annual Subscriptions 2019/20

- | | | |
|------------------------|-----------------------------|-------------------------|
| 1 Stan Getui | 5 Kassim Bishar Alasow | 9 Einstein Chemengu |
| 2 Joel Omae Okiabera | 6 Allan Muye Mwamuye Mzungu | 10 Jude Mutuku Mathooko |
| 3 Duncan Kyalo Musembi | 7 Douglas Mukanda | 11 Morris Mumo Kitua |
| 4 David Kamande | 8 Michael Nderitu | |

Treasurer's Report



The financing of a members' association such as the Alliance High School Old Boys Club and its activities is hardly ever a straightforward matter, given the often thin or non-existent asset base available to them, and the volatility of fundraising.

It gets harder for a members' association if like in the case of the AHS OBC, you have an ambitious portfolio of programs you run as part of the delivery of your objectives, AND most of your funding is obtained from one fundraising event.

About 6 years back, the leadership of the AHS OBC managed to crack a problem that had held back the AHS OBC from doing more in delivery of its objectives. The AHS Annual Golf tournament became a significant source of money to fund the AHS OBC's annual budget.

This source of funding allowed us to finance annual budgets of up to KShs 4m, with a professional Secretariat in place to manage the diverse activities on behalf of the AHSOBC

Our experience with the annual golf tournament the years 2019 and 2020 has opened our eyes to the challenges of over-reliance on this one event to fund our programs. The 2019 tournament netted a lower amount than any of the proceeding tournaments did.

We did not host a tournament in 2020 because of the suspension of public events following the Covid-19 outbreak.

Yet, the AHS OBC has endeavoured to keep the level of programs at the same level (about KShs 4m per year) for the sake of delivery

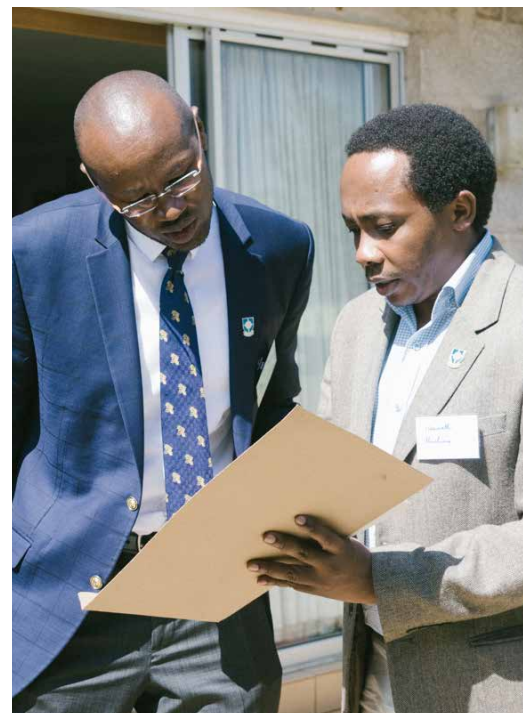
of its objectives. This has meant that we ran operating deficits in 2018 and 2019 (refer to the audited accounts) and are on course to run one in 2020 if we do not mobilise funding from other sources. Operating with annual deficits has only been possible over the last two years because of surplus reserves built over the preceding years (refer to the audited accounts).

Unfortunately, these surpluses are now depleted (please refer to the audited accounts) and we are unlikely to have a fundraiser golf tournament any time soon to refill our coffers.

The glimmer of hope that the AHS OBC has, in this case, is borne by you. As a members association, we have admittedly not paid much attention to the matter of membership recruitment drives, and fundraising through appeals for gifts to the club from members.

The office of the Treasurer invites you to **renew your annual membership for the year 2020** or **take up life membership**. Beyond this, **please consider making monetary gifts of any size to the AHS OBC**. These will go a long way on keeping the AHS OBC afloat and its programs running.

Kenneth Muchina, Class of 1994
Treasurer



Secretariat report



The Secretariat office was active in supporting the activities of the Club and the Endowment Fund. Several old boys and acrossians volunteered their time and skills in administrative activities of the Secretariat. The School management provided an office at the School for the use of the Club. This was a significant development for the Secretariat. Going forward, the Club will re-double efforts to have a fully staffed and resourced Secretariat to support its activities.

The Secretariat is the administrative office of the Old Boys Club. It implements policies passed by the Executive Committee. The Secretariat also supports the Board of Trustees of the Alliance High School Endowment Fund. The key functions of the Secretariat are as follows:

- Maintaining records of the Club;
- Accounting for finances of the Club;
- Maintaining the alumni database;
- Communications; and
- Helping in organizing events of the Club and the Endowment Fund.

The Secretariat provides an opportunity for younger old boys and acrossians participate in the activities of the Club while developing their organizational skills. The Secretariat would like to appreciate Vincent Mugambi, Nelson Mwova, Nyangi Waweru, Brian Ombee, Joy Gathoni and Michelle Wangechi among others for volunteering their time to help in Secretariat functions.

The School management graciously provided the Club with a fitted office at the School in the year 2019/20. The office will give the Secretariat a presence at the School. This will enable the Club to be more responsive to the needs of the students and the school.

Post Covid-19, the Secretariat will continue supporting the Club and Endowment Fund in their activities. In particular, the secretariat will scale up communication efforts to reach alumni and other stakeholders. To improve the communications function, the Club has engaged Valyne Laibuta as a communications intern to support Edgar Mwakaba, the communications Consultant.

The Secretariat office is still in a nascent stage. Much remains to be done in terms of human capital and financial resources. Should you wish to contribute your time, financial or in-kind resources towards the Secretariat, please reach out to Starlings Muchiri on email secretariat@ahsobc.com or telephone 0706676786.

Starlings Muchiri, Class of 1999
Head of Secretariat



2019 Reunion dinner and AGM



Every year, the AHS OBC holds an annual reunion dinner. The reunion dinner is usually an evening of camaraderie, reminiscing, laughter, entertainment and networking with fellow Old Boys of all ages, as well as former teachers, and Principals of the school we love the most.

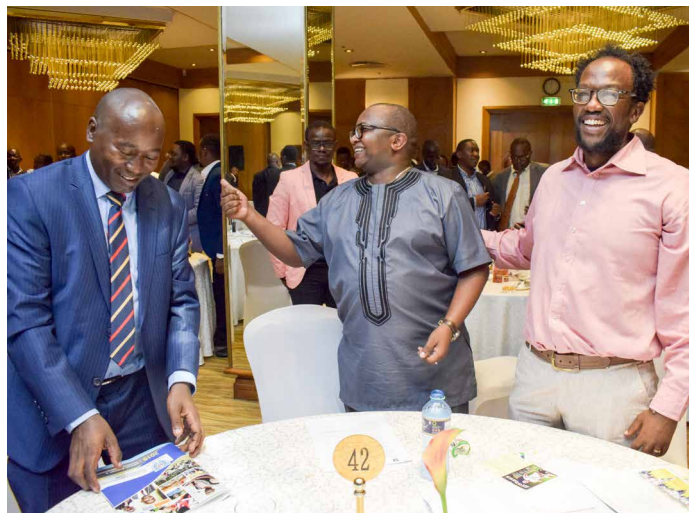
The 2019 reunion dinner was held at the Intercontinental Hotel, Nairobi on Friday 27th

September 2019. Approximately 200 guests attended the event. Guests were treated to a five-course dinner and entertainment by the School Band.

The Keynote speaker was Hon. Judge Isaac Lenaola, Judge of the Supreme Court and an old boy of Alliance High School.

Vincent Mugambi, Class of 2018
Secretariat Staff





View more photos of the event [here](#).

Centum AHS OBC Annual Golf Tournament



The sixth edition of the Alliance High School Old Boys annual Charity Golf Tournament was held at Muthaiga Golf Club on Friday 19th July 2019. The tournament was attended by over 200 players.

The Annual Charity Golf Tournament is the main source of funds for the Club's operations. The sixth edition was sponsored by among others

the Centum Group, Duncan Nderitu Ndegwa Foundation, Kengen, NIC Bank, Joseph Njoroge, James Muguiyi and Carl Wambasi.

The tournament grossed around kShs 2.4 million.

Eng. Sammy Muita, Class of 1979
Golf Captain



View more photos of the event [here](#).



▲ AHS 2020 Medical Camp



The 2nd edition of the Medical Camp at AHS was held on a special day: February 29th, the extra day of the leap year 2020. Doctors from the school and volunteers in their circles spent the day with the students, consulting, curing and mentoring. In 2020, Alliance opened its doors to some of the neighbouring community with Acrossians (Alliance Girls), 500 children from Thogoto Model Primary and their parents also involved.

Dr Peter Gisore, a paediatrician from the class of 1987 started the day with an inspiring keynote speech at 8 am. He narrated his journey from Alliance through various levels of medical schools to where he is today, a model of success, purposefulness and planning that left half the boys raising their hands when asked if they wanted to become doctors.

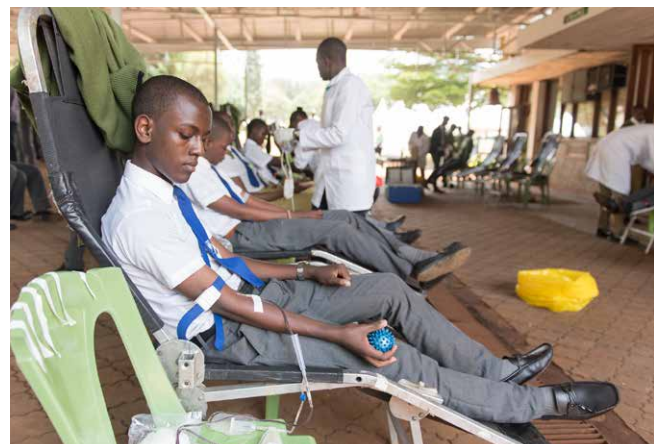
At 9:30 am the camp started in earnest. There were a hundred and fifty medics who had turned up for the school we love the most. It is after all probably the only school in the country that can easily raise 150 doctors at first asking. The activities of the day were, sequentially: triage and consultations for 500 Alliance students and 200 from Alliance Girls, laboratory tests then drug dispensation at the temporary pharmacy. Running in parallel were Mental Health Sessions conducted by Mental 360, a blood donation drive that raised 150 pints of blood for the National Blood Transfusion Service, Eye Medical Screenings by Lions Sightfirst Eye Hospital that treated 230 Alliance students and 57 Thogoto Model Primary Students and Optic and Dental services from PCEA Kikuyu Hospital.

For lunch, the school had prepared an assortment of delicacies for the volunteers! The afternoon session continued the consultations and concluded with a long-term follow-up plan with the help of the school nurse and PCEA Kikuyu Hospital.

The takeaway from this year was one: Impact. This was the most impactful camp we have had for several reasons. First, we had more drugs available this year: Many thanks to Minet Kenya, Dr Moses Mwangi who is always the largest individual contributor year in year out, the Universal Corporation and KEMSA. Indeed, the school sanatorium is adequately stocked for the rest of the year. Second, the volunteers came in droves. Thirdly, school supported the camp immensely from a logistical perspective and by being excellent hosts.

Special thanks to our partner organisations: PCEA Kikuyu Hospital, Lions SightFirst Eye Hospital, Diabetes Management Institute (DMI) The Kenya National Blood Transfusion Service and Bright Shitemi of Mental 360. The Old Boys Club Executive Committee led by Maurice Nduranu and supported by Engineer Sammy Muita and the Old Boys Network in general for always showing up for the school we love the most. And finally the organizing committee: Dr Claude Mwaria, Dr Davies Omondi, Brian Machuma, Dennis Lumumba, Tevin Sigei, Vincent Mugambi and Tsuma Mbwana for putting in all the work behind the scenes to deliver a seamless, well-coordinated effort. It was a fitting way to spend the extra day in 2020: going the extra mile to give back to the school that gave so much to us.

Dr Claude Mwaria, Class of 2012
Medical Camp coordinator



The KSN Matiba – Buserian Mountaineers Group Fund



The idea by a group of old boys of raising an endowment through mountaineering activities goes back to 2015. In 2016, the idea was turned in to reality when the old boys behind the idea climbed Mt. Kenya (April 2016) and Mt. Kilimanjaro (September 2016) to raise just over KShs 2 million which was handed over to the AHSEFT in March 2017.

The family of the old boy Kenneth Stanley Njindo Matiba on 6 October 2018, at the request of old boys who sought to honour this illustrious gentleman, graciously allowed the Buserian Mountaineering Group ('BMG') to rename their Scholarships as **KSN Matiba - BMG Scholarship**.

It is the prayer of the promoters of the KSN Matiba-BMG Fund that through the award of scholarships, academic excellence, love of the outdoors and sports and selfless leadership will be engendered in the students at AHS.

The first KSN Matiba – BMG scholar was identified and was due for confirmation and unveiling before schools closed in March 2020 on the back of the Covid-19 outbreak. The process is expected to complete in 2021 when schools are expected to reopen.

Meanwhile, we are due for a return to the mountains, under the banner of the **KSN Matiba Challenge**. Are you up for it?

Kenneth Muchina, Class of 1994
Endowment Fund Trustee



Alliance Classic Run



The Alliance Classic Run (‘ACR’) is a volunteer effort run purely by old boys of the Alliance High School (‘AHS’) that organizes and hosts a charity run once a year (on the 3rd Saturday of May) at AHS to raise funds that are endowed to the ‘ACR Fund’ that is managed by the Alliance High School Endowment Fund Trust (‘AHSEFT’).

The funds raised for the ACR Fund are to be applied to the following:

- 1) Towards awarding of scholarships to boys from financially disadvantaged backgrounds, and also for exemplary merit (in class and/or in sports) by boys admitted to AHS;
- 2) Funding development and maintenance of sports facilities at AHS; and
- 3) Funding sports activities by the students of the AHS, at school level and representing the school in inter-school competitions.

The ACR targets to raise KShs 200 million by 2028.



The ACR has so far successfully held two events:

- the 2018 edition was held on 19 May 2018 and raised a gross amount of KShs 1,704,300 and netted KShs 1,165,714; and
- the 2019 edition was held on 11 May 2019 and raised a gross amount of KShs 2,067,650 and netted KShs 992,042.

The 2020 edition that was slated for 16th May 2020 was postponed due to restrictions on public events imposed by the government following the Covid-19 outbreak. The organizers of the ACR are working on hosting a virtual run before the end of 2020.

Before the closure of schools in March 2020, the AHSEFT working with the AHS OBC had identified candidates in the first cohort for the award of ACR Fund scholarships. This process will be completed in January 2021 when schools reopen.

Kenneth Muchina, Class of 1994
Endowment Fund Trustee



OBC 2019/2020 Annual Report – US Endowment Fund



The US-based Alliance High School Endowment Fund had KShs 6.4M in the Academic Scholarship Fund and KShs 3.7M in Sports Fund as of 15th August 2020 for a total of KShs 10.0M in endowment funds.

In 2020, the AHSEF Board awarded 3 scholarships of **KShs. 50,000** each to the following students:

- Wambugu Ambrose;
- Troon Amiani; and
- Kingori Dennis.

Since 2015 we have done **\$2,000 /KShs 216,000** in sports disbursements (hockey, rugby and volleyball) and awarded **\$13,400 / KShs 1,445,190** in merit scholarships to 26 students.

The AHSEF Board welcomed 2 new directors, Miano Njoka and Kenneth Muchina, and some of the existing directors transitioned to new roles:

- Jacob Sitati (Class of 1995) – President;
- Tanvir Sharif (Class of 1994) – Treasurer;
- Miano Njoka (Class of 2003) – Secretary;
- Kenneth Muchina (Class of 1994) – Director;
- Martin Mbaya (Class of 1995) – Director; and
- Emmanuel Kitonyo (Class of 1994) – Director.

The Board would like to thank Okomboli Ong'ong'a for his service on the Board.

Two key goals for the year:

- 1) Thinking through the merit scholarship component of the fund and how to implement it. The model originally envisioned by the founders was based on their US experience and now is a good time to review the model; and
- 2) Encouraging Alumni contribution. How to keep alumni engaged and committed to supporting the fund.

Jacob Sitati, Class of 1995
President, US Endowment Fund



AHS Legacy Centre Status Report



The Alliance High School Legacy Centre Committee was duly constituted on March 03, 2019, at the United Kenya Club and mandated by the AHS OBC to conduct a feasibility study into the establishment of a Legacy Centre as conceptualized in the AHS OBC Masterplan.

Subsequent to the meeting, a benchmarking exercise has been underway predominantly amongst international schools in Kenya to determine best practices in the preservation of institutional memory for posterity. Seven out of thirteen institutions had been visited before COVID-19 related closures.

The culmination of this exercise by end of September 2020 is expected to inform our way forward in terms of physical and technical infrastructure requirements for establishing the

AHS Legacy Centre which is envisioned to be an important landmark of the school in the 21st Century as it gears toward commemorating its centennial celebrations in 2026.

Membership is open to old boys interested in dedicating resources toward the project's success. We thank Prof. Ngugi wa Thiong'o for agreeing to patronize the project.

AHS Legacy Centre Team is comprised of:

Dr Shadrack Katuu, Dr Iddi Juma, Mr Anthony Githua, Mr Humphrey Keah, Mr Sammy Mutiga, Mr Paul Sillu, Mr Nyamai Yumbya, Prof. Idle Farah, Mr Isaac Mbuthia, Mr Richard Kiundi, Mr Starlings Muchiri (Secretariat AHS OBC), Mr Maurice Ndurau (Chair AHS OBC).

Humphrey Keah, Class of 1990
Consultant, Legacy Centre Feasibility Study



Alumni Engagement Sub-Committee



The Sub-Committee has the mandate to encourage and assist the formation of professional and regional groupings of old boys in a bid to further develop the alumni cohesion. Specifically, the regional and professional groups are envisaged to undertake the following activities:

- Hold regular meetings/programmes;
- Mentor younger alumni and current AHS students in their respective disciplines;
- Organise and participate in school events like career fairs and other school events;
- Encourage patronage of alumni-owned businesses; and
- Share business and career opportunities.

The following professional groups are already up and running:

1. Data Science and Engineering (convenor - Eng. Isaac Mutemi). The group has regular classes and has had an industry session with alumni David Githuku of Salix Data USA. The data science group is looking for areas of collaboration with industry players and research linkages with the Universities.
2. Legal (convenor – Begi Gesicho). The group came into being after a bullying incident at the school in 2017. The professional group has close linkage with Acrossian lawyers. Led by John Ohaga, the group sponsored Raphael Musila at the Kenya School of Law. Allan Mzungu has also helped to register the names and crests of AHS and AHSOBC with Kenya Industrial Property Institute (KIPI).
3. Medics (convenor – Dr Claude Mwaria). This group has been active and has organized two Medical camps at the school over the

past two years – ministering to the students and the neighbouring community as well.

4. Seventh-Day Adventist (SDA) Group – there is a vibrant alumni group that professed the SDA faith.

The following groups are planned and will soon be operational:

5. Finance and Accounts
6. Arts and Music

Alumni are spread all over the country and globally, thus there is a need to have regional chapters of the AHSOBC to cater for the old boys who are out of Nairobi. We currently have the following regional groupings:

1. Coast (convenor – Ali Ganguma). The Coast region has a large alumni base and in the process of formalizing the chapter as elections are being planned.
2. Western Kenya – Kisumu – exploratory talks have commenced and identification of a convenor is ongoing following a successful tour of AHS alumni in 2019.
3. USA (convenors - Tanvir Shariff, Jacob Sitati) – the group has been active and organizes annual meetups apart from running the US AHS Endowment Fund.

We would like to request alumni to join existing groups. The AHSOBC also welcomes suggestions for new groups. Please contact secretariat@ahsobc.org for further information. Be on the lookout for further updates in the class/year WhatsApp groups.

Timothy Were, Class of 1994
Convenor, Alumni engagement Sub-Committee

AHS Chapel Building Report



Over the past two decades, the Alliance High School community has grown significantly, causing insurmountable strain on the pre-existing facilities. The Chapel building is one such piece of infrastructure impacted by the student body's exponential growth. Originally designed for a capacity of less than 1000, the facility currently has to accommodate a population exceeding 1700 students.

The proposal for a solution to the Chapel's capacity constraints was initiated by the Class of 1995 in 2015 to mark their 20th anniversary. Following various stakeholder meetings, the effort gradually evolved into the concept of a Ksh 200 million brand new Chapel building with a capacity of over 3000. In partnership with the Old Boys, the project is now fully managed by the school's Board of Management building on historical efforts focused on a new Chapel building.

In 2019, the Old Boy's Club committed to raising Ksh 100M, which constitutes half of the proposed project budget. The Chapel project's

Old Boy fund raising team led by Joe Ogutu (1975) and Edwin Macharia (1995) has so far received pledges of Kshs 11 Million with cash collections of Kshs 3 Million. This has been achieved through a fundraising cocktail bringing together old boys from the corporate sector in 2019 and Tujaze Chapel drives inviting old boys to the school. Several other plans had been put in place for 2020.

Like many other projects this year, the Chapel Project fundraising drive was negatively impacted by COVID-19. With initial plans currently on hold, the fund raising team has organized a series of webinars that focus on the school's future and the education sector in general. By exploring infrastructure development in high schools, the spirit of the Chapel project remains alive in the minds of the alumni and general public. The project is on track to be a focal point of celebration at the school's centennial celebrations in 2026 in line with the master plan for the century ahead.



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Artwork by Rosen Ian Ochieng



THE
ALLIANCE HIGH SCHOOL
OLD BOYS CLUB

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019

CORPORATE INFORMATION

COMMITTEE MEMBERS

Maurice Nduranu	Chairman
Luchiri Omoto	Vice Chairman
Kenneth Muchina	Treasurer
Bonbegi Gesicho	Secretary
Jasper Lubeto	Assistant Secretary
Jacob Njeru	Assistant Treasurer
Eng. Sammy Muita	Member
Timothy Were	Member
Macharia Nderitu	Member
Francis Muema	Member
Thomas Kisimbi	Member
Chris Kinuthia	Member
Starlings Muchiri	Member
Muchemi Wandimi	Member
Duncan Ndenga	Member
Allan Mzungu	Member
Ramah Rugut	Member
Dr.Claude Mwaria	Member
Felix Atandi	Member

BANKERS

Standard Chartered
Kenyatta Avenue Branch
P.O. Box 98683-80100
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NCBA Bank
Upperhill Branch
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Nairobi

NOTICE OF THE 2020 ANNUAL GENERAL MEETING

NOTICE is hereby given that the annual General Meeting of the Alliance High School Old Boys Club (AHS OBC) will be held on Friday 25 September 2020 through online zoom session starting at 3.00pm.

The following is proposed ordinary agenda for the AGM;

Ordinary business

1. Confirmation of the minutes of the last AGM held on 27 September 2019;
2. Matters arising from the said Minutes;
3. Patron's Report;
4. Chairman's Report;
5. Consideration of the Financial statements and Auditors report for the year ended 31st December 2019
6. Any other approved Business.

Given at this.....**25th**.....Day of **August**.... 2020

By Order of Executive Committee

Secretary:

STATEMENT OF THE EXECUTIVE COMMITTEE'S RESPONSIBILITIES

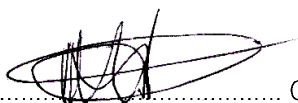
The Society's Act, No.14 of 2008 requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Club as at the end of the financial year and of its operating results for that year in accordance with IFRS. It also requires the Executive Committee to ensure that the Club keeps proper accounting records which disclose, with reasonable accuracy at any time of the financial position of the Club. They are also responsible for safeguarding the assets of the Club and ensuring that the business of the Club has been conducted in accordance with its objectives, by-laws and any other resolutions made at the Club's general meetings.

The Executive Committee accepts responsibility for the annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates. In conformity with International Financial Reporting Standards and in the manner required by the Societies Act, No.14 of 2008. The Executive Committee is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Club and of its operating results in accordance with the IFRS. The Executive Committee further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

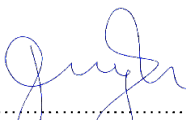
Nothing has come to the attention of the Executive Committee indicating that the Club will not remain a going concern for at least twelve months from the date of this statement.

Approved by the Executive Committee on the....**25th** ... Day of**August**....2020 and signed on its behalf

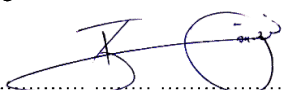
by:

..... Chairman


Signature

..... Treasurer

Signature

..... Secretary

Signature

..... Member

Signature

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALLIANCE HIGH SCHOOL OLD BOYS CLUB

We have audited the financial statements of Alliance High School Old Boys Club set out on pages 26 to 34 which comprise the statement of financial position as at 31 December 2019, the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory notes.

Executive committee for the financial statements

The Club's Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Societies Act. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free of materials misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the accompanying financial statements give true and fair view of the financial affairs of the Club as at 31 December 2019 and of its profit and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Societies Act.


REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALLIANCE HIGH SCHOOL OLD BOYS CLUB

Reports on other legal requirements

As required by the Societies Act, we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account have been kept by the Club, so far as appears from our examination of these books; and
- iii. The Club's statement of financial position and statement of comprehensive income are in agreement with books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is **CPA Francis Wamira P/No. 1907**.



Wamira & Associates LLP
Certified Public Accountants (K)
Nairobi

STATEMENT OF COMPREHENSIVE INCOME

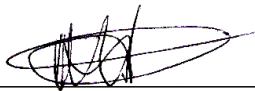
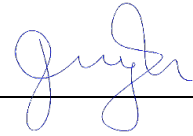
	Note	<u>2019</u>	<u>2018</u>
INCOME		Kshs	Kshs
Revenue	1	3,292,933	4,004,693
Direct Costs	2	2,990,333	3,035,694
OPERATING INCOME		302,600	968,999
EXPENDITURE			
Administrative expenses	3	1,351,827	1,664,976
TOTAL EXPENSES		<u>1,351,827</u>	<u>1,664,976</u>
OPERATING (DEFICIT)		(1,049,227)	(695,977)
DEFICIT FOR THE YEAR		<u>(1,049,227)</u>	<u>(695,977)</u>
DEFICIT TRANSFERRED TO RESERVES		<u>(1,049,227)</u>	<u>(695,977)</u>


STATEMENT OF FINANCIAL POSITION

	Notes	<u>2019</u> <u>Kshs</u>	<u>2018</u> <u>Kshs</u>
RESERVES			
CAPITAL EMPLOYED			
Reserves (Page 8)		749,962	1,799,189
Members' equity		<u>749,962</u>	<u>1,799,189</u>
Current liabilities			
Trade and other payables	5	<u>69,874</u>	<u>1,740,902</u>
Total liabilities		<u>69,874</u>	<u>1,740,902</u>
Total equity and liabilities		<u>819,836</u>	<u>3,540,091</u>
REPRESENTED BY			
Non-current assets			
Property, plant and equipment		<u>37,453</u>	<u>51,306</u>
		<u>37,453</u>	<u>51,306</u>
Current assets			
Inventories	8	42,595	65,981
Trade and other receivables	6	50,609	-
Cash and cash equivalents	7	689,179	3,422,804
		<u>782,383</u>	<u>3,488,785</u>
Total assets		<u>819,836</u>	<u>3,540,091</u>

The financial statements on pages 7 to 14 were approved for issue by the Executive Committee

on the **25th** ... Day of**August**.... 2020 and were signed on it's behalf by:

Chairman  Treasurer 

Vice Chairman 

STATEMENT OF CHANGES IN MEMBERS' EQUITY

	General Reserve Kshs	TOTAL ksh
At 01 January 2018	2,495,166	2,495,166
Deficit for the year (page 6)	(695,977)	(695,977)
As at 31 December 2018	<u>1,799,189</u>	<u>1,799,189</u>
At 01 January 2019	1,799,189	1,799,189
Deficit for the year (page 6)	(1,049,227)	(1,049,227)
As at 31 December 2019	<u>749,962</u>	<u>749,962</u>

STATEMENT OF CASH FLOWS

	Note	2019	2018
		Kshs	Kshs
Operating activities			
Deficit (Page 6)		(1,049,227)	(695,977)
Depreciation		13,853	19,477
<i>Operating profit before working capital changes</i>		<u>(1,035,374)</u>	<u>(676,500)</u>
Decrease/(Increase) in inventories	8	23,386	(65,981)
(Increase)/Decrease in receivables	5	(50,609)	46,000
(Decrease) in trade payables	6	(1,671,028)	(4,932,961)
<i>Cash generated in operations</i>		<u>(2,733,625)</u>	<u>(5,629,442)</u>
 <i>Net cash from operating activities</i>		 <u>(2,733,625)</u>	 <u>(5,629,442)</u>
Investing activities			
Purchase of property, plant and equipment	4	-	(45,300)
<i>Net cash (used in) investing activities</i>		<u>-</u>	<u>(45,300)</u>
 (Decrease) in cash and cash equivalents		 <u>(2,733,625)</u>	 <u>(5,674,742)</u>
 (Decrease) in cash and cash equivalents			
At start of the year	7	3,422,804	9,097,546
 (Decrease) in cash and cash equivalents		 <u>(2,733,625)</u>	 <u>(5,674,742)</u>
At end of the year	7	<u>689,179</u>	<u>3,422,804</u>

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2019

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1 Basis of preparation

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards.

The financial statements are prepared under the historical cost convention.

2 Financial instruments

Financial instruments carried on the statement of the financial position include cash balances, receivables and payables. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

3 Revenue recognition

Income is realised from members' contribution and fund raising activities as well as fees charged for specific events.

4 Provisions

Provisions are recognised when the club has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

5 Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and with banks.

6 Equipment

The cost of an item of equipment is recognised as an asset when:

- a) It is probable that future economic benefits associated with the item will flow to the company.
- b) Cost of the item can be measured reliably.

Equipment is initially measured at cost. Costs include costs incurred initially to acquire or construct an item of equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of equipment, the carrying amount of the replaced part is derecognised.

Equipment is depreciated on the reducing balance method over their expected useful lives to their estimated residual value.

The depreciation chart of items of equipment has been assessed as follows:

Asset class	Rate per annum (%)
Office equipment	12.5
IT equipment	30.0

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting period. If the expectations differ from previous estimates, the change is accounted for as a change in accounting estimate.

NOTES TO THE FINANCIAL STATEMENTS

	<u>2019</u>	<u>2018</u>
	Kshs	Kshs
1 INCOME		
Golf Tournament revenue	2,351,552	2,137,850
Re-union dinner ticket sales	539,036	565,210
Life membership subscriptions	80,000	45,000
Merchandise sales	42,000	21,655
Annual membership subscriptions	5,000	3,000
General	47,000	62,000
Matiba gift	-	528,000
Kimani driver gift	-	641,978
Dr Mulindi Fund	228,345	-
	<u>3,292,933</u>	<u>4,004,693</u>
2 DIRECT COSTS		
Annual dinner	679,890	548,625
Annual golf tournament	1,476,083	809,931
Dr Mulindi Fund Donation	228,345	-
Kisumu chapter visit expenses	113,389	-
Medical camp expenses	151,899	-
Teachers and staff support	383,322	382,555
Matiba gift	-	569,000
Kimani driver gift	-	642,063
Lapel pins	(42,595)	83,520
	<u>2,990,333</u>	<u>3,035,694</u>
3 ADMINISTRATIVE EXPENSES		
Bank charges	20,088	19,384
Secretarial expenses	1,015,000	1,235,146
Utilities	8,620	20,823
Sales promotion expenses	78,000	-
Mpesa charges	-	11,251
Donations not received	-	46,000
General expenses	-	163,861
Subscriptions	76,978	26,331
Equipment rental	-	9,000
Travel, meals and entertainment	139,288	93,734
Stationery and printing	-	19,969
Depreciation(Note 4)	13,853	19,477
	<u>1,351,827</u>	<u>1,664,976</u>

NOTES TO THE FINANCIAL STATEMENTS

4 PROPERTY, PLANT AND EQUIPMENTS

	Computer Equipment Kshs	Office Equipment Kshs	TOTAL Kshs
<u>Cost or Valuation</u>			
At start of the year	90,300	15,000	105,300
At 31 December 2019	<u>90,300</u>	<u>15,000</u>	<u>105,300</u>
<u>Depreciation</u>			
At start of the year	47,786	6,208	53,994
Charge for the year	12,754	1,099	13,853
At 31 December 2019	<u>60,540</u>	<u>7,307</u>	<u>67,847</u>
<u>Net book amount</u>			
At 31 December 2019	<u>29,760</u>	<u>7,693</u>	<u>37,453</u>
	Computer Equipment Kshs	Office Equipment Kshs	TOTAL Kshs
<u>Cost or Valuation</u>			
At start of the year	45,000	15,000	60,000
Additions during the year	45,300	-	45,300
At 31 December 2018	<u>90,300</u>	<u>15,000</u>	<u>105,300</u>
<u>Depreciation</u>			
At start of the year	29,565	4,952	34,517
Charge for the year	18,221	1,256	19,477
At 31 December 2018	<u>47,786</u>	<u>6,208</u>	<u>53,994</u>
<u>Net book amount</u>			
At 31 December 2018	<u>42,514</u>	<u>8,792</u>	<u>51,306</u>

NOTES TO THE FINANCIAL STATEMENTS

5 ACCRUALS & OTHER PAYABLES

Class of 1995 chapel gift	1,000	1,000
Endowment fund	-	1,739,902
Accruals	68,874	-
	<u>69,874</u>	<u>1,740,902</u>

6 OTHER RECEIVABLES

Endowment fund	50,609	-
	<u>50,609</u>	<u>-</u>

7 CASH AND CASH EQUIVALENTS

M-pesa	5,000	43,601
Cash at bank	684,179	3,379,203
	<u>689,179</u>	<u>3,422,804</u>

For the purposes of the cash flow statement, the year-end cash and cash equivalents comprise the following:

Cash and bank balances as above	689,179	3,422,804
	<u>689,179</u>	<u>3,422,804</u>

8 INVENTORIES

Lapel pins	42,595	65,981
	<u>42,595</u>	<u>65,981</u>

NOTES TO THE FINANCIAL STATEMENTS

9 Fair Value

The Executive Committee consider that there is no material difference between the fair value and carrying value of the company's financial assets and liabilities, where fair value details have not been presented.

10 Capital Commitments

All capital commitments contract for /authorized at the reporting year end have been recognized in the financial statements.

11 Events After The Reporting Year

The Executive Committee is not aware of any matter or circumstances arising since the end of the financial year, not otherwise dealt with in the financial statements, which would significantly affect the financial position of Alliance High School Old Boys Club and result of its operations laid out in these financial statements. However, the results for the year 2020 are likely to be impacted by the Covid-19 crisis mitigation measures imposed from March 2020.

12 Comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentations of the Financial statements.

13 Presentation Currency

The financial statement are presented in Kenya shillings (Kshs)



THE
ALLIANCE HIGH SCHOOL
OLD BOYS CLUB

2019 | ANNUAL REPORT &
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