



THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

2020

ANNUAL REPORT &
FINANCIAL STATEMENTS



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THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

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SECRETARIAT

www.ahsobc.org | secretariat@ahsobc.org | +254 706 676 786

WRITER

Valyne Laibuta

EDITOR

Starlings Muchiri

DESIGN & LAYOUT

Valyne Laibuta

PHOTOGRAPHY

Eric Gitonga

Ronny Onkeo

Valyne Laibuta

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Chairman's Report



Fellow Old Boys,

As we approach the Alliance High School Old Boys Club Annual General Meeting for the year 2020, we are encouraged by the signs we see all around us giving us hope that the worst of the COVID-19 pandemic is behind us. Students have been in school since the last quarter of 2020, initially only 2020 candidates but the full complement of students since January 2021. The School has continued steadfast on its traditional exemplary and excellent course, now in the 96th year of its existence.

Even during these unique and turbulent times, we have seen great stability & resilience from The School, both from the student body as well as from the administration and leadership. Everyone adjusted admirably to the COVID-19 protocols and learning has continued without a hitch. Discipline has been commendable and The School has continued to shine as a beacon to other public schools. The 2020 candidates performed remarkably well when they sat their KCSE exams in April 2021 emerging amongst the top 3 schools nationally. AHS had 397 candidates, significantly more than the two schools ahead, and registered a remarkable 77 plain A's! Chief Principal William Mwangi and his team of dedicated staff continue to nurture and spin out young men who truly embody the words of our School Prayer; their work is thorough, their school lives are joyful, and they are going out strong in body, mind and character! The state of the school is solid!

We are now five years away from our centenary celebrations. The OBC Executive is convinced that, in order to do this occasion much deserved justice, it behooves us to put in place a dedicated team that can plan and marshal resources towards the activities and events that will mark our centenary. To that end, we will be seeking the approval of our members at the upcoming AGM to form a five-year standing Centenary Committee drawn from the various institutions within our ecosystem, and cutting across generations. We look forward to having Old Boys step up to serve in this critical committee and help us prepare for 2026.

We will be holding elections at this year's AGM, as is our custom every other AGM. We encourage Old Boys to offer themselves to serve as officials or members of the OBC Executive Committee. I joined the Executive in 2013 and it has been the greatest honor to serve in various capacities (member, treasurer, chairman) and give back to the community that has had such an impact on my life, personally and professionally. I remain strong to serve, alongside the rest of the executive, should members find it fitting to bring us back for another term.

Maurice Nduranu, 5518,
OBC Chairman

Life Members 2020/21



- | | | |
|----------------------------|-----------------------------|------------------------------|
| 1. Duncan Mindo | 30. Peter Njoroge | 59. Benjamin Adeya |
| 2. Donald Kaniaru | 31. Tom Gitogo | 60. John Karuga Ngunjiri |
| 3. Japheth Kiptoon | 32. Kenneth Mwise | 61. Anthony Njoroge |
| 4. Peter Anyang Nyong'o | 33. Shem Kiptoon | 62. Moses Muriithi |
| 5. Samuel Ncheeri | 34. Gerryshom Munala | 63. Solomon Wahome |
| 6. Geoffrey Githinji | 35. Martin R. Munyu | 64. Wacieni Kaniaru |
| 7. Ben Malonza | 36. Theophilus Kiptoon | 65. Shadrack Katuu |
| 8. Kennedy Milton Nthiga | 37. Maurice Nduranu | 66. Isaac Lenaola |
| 9. Wilfred Nderitu | 38. Emmanuel Nyange Mbogho | 67. Habil Olaka |
| 10. David Oluoch Olunya | 39. Wanyama Masinde | 68. Titus Makokha |
| 11. Ken Obimbo | 40. Ndung'u Muchane | 69. James Ouma |
| 12. Joseph Njoroge | 41. Oyugi Agostinho Neto | 70. Joseph Muchemi Wandimi |
| 13. Muriithi Ndegwa | 42. Mwaniki Gachomo Kenneth | 71. Victor Kotonya |
| 14. Sammy Muita Gathuri | 43. Okomboli Ong'ong'a | 72. James Juma Absaloms |
| 15. John Ohaga | 44. Kenneth Muchina | 73. Alex Munyendo |
| 16. George Mutiga | 45. Lawrence Riungu | 74. Charles Thigu Gachuhi |
| 17. Jeremy Ngunze | 46. Omido Joe Mkutu | 75. Charles Pharis Gathetu |
| 18. Dennis Aluanga | 47. Philip Kandie | 76. George Mwakule |
| 19. Andrew Kiragu | 48. Starlings Muchiri | 77. Joel Ngugi |
| 20. Mugo Kibati | 49. John Mulika Mbaluto | 78. Ahmed Idris |
| 21. Patrick Kiage | 50. Wambugu Gitonga | 79. Joseph Waema Kavoi |
| 22. Peter Gisore | 51. Peter Orondo | 80. Raymond Mugo |
| 23. Kihara Maina | 52. Geoffrey Rotich Ngetich | 81. Bonbegi Gesicho |
| 24. Benjamin Kigoru Murimi | 53. Daniel Ndonge | 82. Michael Macharia Nderitu |
| 25. Kenneth Amunga | 54. Samuel Gakunga | 83. Phillip Yumbya Nyamai |
| 26. Dr. Peter Olute | 55. Kariuki Kirubi | 84. Einstein Chemengu |
| 27. Charles Osengo | 56. Edward Kiguru | |
| 28. Ayisi Makatiani | 57. Maina Kiai | |
| 29. Dan Kipkemboi | 58. Zeeky Bukhala | |

Annual Subscription 2020/21



- | | | |
|----------------------|--------------------------|---------------------------------|
| 1. Chris Muniu | 6. Victor Kipyegon Maina | 11. Jackson Kimani |
| 2. Tim Avedi Musungu | 7. Edwin Oyugi | 12. Moses Gitau |
| 3. Tony Kipchirchir | 8. Paul Sillu Musya | 13. Anthony Muriithi Njeru |
| 4. Evans Omani Obare | 9. Peter Asaava | 14. Gregory Mutai |
| 5. Anthony Musyoka | 10. Dr. Titus Muthaa | 15. Morris Mumo |
| | | 16. Alexander Ngibuini Gichamba |



Secretariat's Report



The Secretariat is the administrative office of the Old Boys Club. It implements policies passed by the Executive Committee. The Secretariat also supports the Board of Trustees of the Alliance High School Endowment Fund. The key functions of the Secretariat are as follows:

- Maintaining records of the Club;
- Accounting for finances of the Club;
- Maintaining the alumni database;
- Communications; and
- Helping in organizing projects and events of the Club and the Endowment Fund.

On 17th March 2020, the AHS OBC executive committee officially opened the newly renovated OBC Secretariat office. The office has given the secretariat a presence at the School to enable the club to be more responsive to the needs of the students and the school. The opening of the office was commemorated by the handover of KShs 603,109 worth of scholarships by the Alliance High School Endowment Fund Trust to the School. The OBC is particularly grateful to Jacob Njeru (Class of 1989) and Tanvir Sharif (Class of 1994) for their generous donations towards the renovation of the office.

During the year 2020, the Secretariat engaged Valyne Kinya as a full time staff member. Valyne has been instrumental in ramping up communications of the Club and Endowment Fund as well as running the merchandising initiative.

The Secretariat provides an opportunity for younger old boys and acrossians to participate in the activities of the Club while developing their organizational skills. The Secretariat would like to appreciate Vincent Mugambi, Nelson Mwova, Nyangi Waweru, Brian Ombee, Joy Gathoni and Michelle Wangechi among others for volunteering their time to help in Secretariat functions.

The Secretariat office is still in a nascent stage. Much remains to be done in terms of human capital and financial resources. Should you wish to contribute your time, financial or in-kind resources towards the Secretariat, please reach out to Starlings Muchiri on email secretariat@ahsobc.com or telephone 0706676786.

Starlings Muchiri, Class of 1999
Head of Secretariat



Treasurer's Report



I am pleased to present the report of the office of the Treasurer, Alliance High School Old Boys Club, in respect of the financial year 2020. Salient insights from the 2020 accounts and activities are below.

Firstly, we turned a surplus of KShs 315,314 for the year 2020. As a result, we were able to keep our members' equity position in the 'black', at KShs 1,124,616 as at 31 December 2020.

Secondly, we tried out, and had a successful experience with merchandise sales, moving KShs 203,400 in gross sales – principally, the AHS Golf branded duffel bag.

Thirdly, the surplus recorded in 2020 was however at a cost. It affected our effectiveness as an organisation as we had to substantially cut back spending on some of our core programs, to save close to KShs 1.7 million on expenditure that should otherwise have been on our budget. Some of the Secretariat's activities were deferred. The following costs, which we typically incur in the course of our engagement with the communities that we support, were not incurred in the year 2020: AHSOBC Chapters support and the AHS Teachers and staff kitty contributions.

We managed to hold (alongside the Alliance Girls High School Old Girls Association) a charity golf event in November 2020 that raised for the OBC just over KShs 1million. As noted in our reports covering the preceding two years, our annual golf tournament is a key pillar in the funding of the activities of the OBC. This office is grateful to the joint Alliances organising committee, led on the boys' side by our able captain, Engineer Sammy Muita (School No. 3868, Class of '79) for pulling off a successful tournament when they had a very short time period to work with, and in the very difficult conditions brought by Covid-19.

We have not managed to host the charity golf tournament in 2021, due to the prevailing constrained circumstances, but we hope to be able to have the event in Q1, 2022.

We therefore find ourselves in a crisis, from the perspective of ability to finance, as our fund levels are very low.

Pragmatism has therefore called on us to keep in place the freeze on most of our activities, in order to preserve the little funding we have.

To raise funding needed to keep the activities of the club going in 2022, the office of the Treasurer invites you to **renew your annual membership for the year 2022, or take up life membership.**

Beyond signing up as a member of the AHSOBC, **please consider** making monetary gifts of any size to the AHSOBC and/or purchasing the quality AHS and AHSOBC branded items offered by the OBC Shop.

Your support in any or all of these ways will go a long way on keeping the AHSOBC afloat, and its programs running. Visit the OBC's online shop, using the following link <https://www.ahsobc.org/shop/>

Important information on membership costs and payment:

- Membership and subscription details:
 - » Joining fee – KShs 200;
 - » Annual Subscription for University Students prior to graduation KShs 200.
 - » Annual Subscription- KShs 1,000;
 - » Life membership subscription – KShs 15,000;
 - » Life membership can be paid in 3 installments within a period of 24 months.
- Payment options:
 - » AHS OBC Mpesa Paybill 901959 a/c "Membership+School Number"
 - » Cheques to "Alliance High School Old Boys Club"
 - » Bank Transfers to: Alliance High School Old Boys Club A/C 8131110018 NCBA Bank, Upperhill.

Direct any queries on membership or gifting the AHS OBC through the following:

- Email: secretariat@ahsobc.org
- Phone: +254 706 676 786

Kenneth Muchina, Class of 1994
Treasurer



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2020 AGM and Principal's Webinar



Every year the AHS OBC holds the annual Reunion Dinner and Annual General Meeting. Due to the ongoing COVID-19 pandemic, the 2020 AGM was hosted virtually on ZOOM on 25th September 2020 from 3 pm.

The 2020 virtual AGM had over 200 guests in attendance including old boys, former principals and teachers. The virtual AGM provided the unique opportunity for old boys from around the globe to reunite with old classmates and their former principals.

Following the closure of the AGM, the AHS OBC hosted a Principals' Webinar whose theme was "Alliance High School through the Crises – Historical, COVID-19 and Beyond. The webinar

panellists featured the following previous Principals of AHS: Mr. Christopher Khaemba, Mr. Miricho Wagitu and Mr. Samuel Maneno, as well as the current Chief Principal, Mr. William Mwangi.

The webinar was moderated by Martin Mbaya, Trustee of the AHS Endowment Fund (Kenya) and also a Director of the AHS Endowment Fund (US).

The panellists reflected on the historical crises they faced in the past and how they overcame them, they also reflected on the current COVID-19 crisis; how it has affected them in their various capacities and what they are doing as educators to negate the effects of COVID-19 in the education sector.

Valyne Kinya, Secretariat



Centum-Alliance Alumni Golf Tournament



On 20th November 2020, the Alliance High School Old Boys (AHS OBC) hosted their 7th Annual Charity Tournament jointly with the Alliance Girls High School Old Girls Association (AGHS OGA) at the Royal Nairobi Golf Club. The Charity Golf Tournament which began as early as 7 am brought together old boys, old girls and friends of the Alliance Schools together for a great game of golf to raise funds for the Schools despite the ongoing Covid-19 pandemic. The tournament had over 200 players in attendance.

The annual charity golf tournament is the main fundraising event for operations of the AHS Old Boys Club. The 2020 Joint Alliance Charity Golf Tournament netted approximately KShs 2.1 million. The net earnings were divided equally between the alumni associations of both schools.

The Alliance Charity Golf Tournament could have not happened without our wonderful sponsors who ensured that the tournament was a success. The sponsors of the tournament included the title sponsor Centum Investment Company PLC, Duncan Nderitu Ndegwa Foundation, Telkom Kenya, Mombasa Continental Resort, CPF Financial Services, NCBA Bank Group, Betty Maina, Eng. Joseph Njoroge, James Muguiyi, Nabo Capital, Britam, Globefinity ITS, Bulls Sauces Kenya, Happy Home Meats, Opulence, among others.

Eng. Sammy Muita, Class of 1979
Golf Captain





▲ The Buserian Mountaineers Group Fund



The KSN-Matiba Buserian Mountaineers Group Fund awarded two students, Bakari Ayabei Felix and Mwangemi Moses Tumaini with scholarships during the 2020/2021 academic year.

Investment returns from monies raised during 2016 expeditions to Mt. Kenya and Mt. Kilimanjaro financed these scholarships.

The KSN Matiba – Buserian Mountaineers Group scholarships are awarded to boys with a demonstrated need for financial assistance, and who above and beyond that, are involved in sports, in community support/volunteering and in leadership in any facets of school life where they can lead. This is in line with the persona of AHS's Student Number 1170.

The family of the late Hon. Kenneth S.N. Matiba supports this fund, through among others giving his name to the scholarships financed by the fund.

We are keen on working with you, our

friends and supporters to raise more funds for the underlying Buserian Mountaineers Group endowment, to honour the name of one of our most remarkable alumni by inspiring the lives of, and facilitating the education of youth that we hope will give Kenya and the world future leaders.

Towards this end, we will be grateful for any additional assistance that you could give the AHSEFT towards raising additional funds to build on the existing Buserian Mountaineers Group endowment of KShs 2m. Please consider making gifts to the Buserian Mountaineers Group.

You are also invited, should you choose that path, to promote and endow, alone or with friends or family, a new standalone fund that addresses a cause, theme, constituency etc that you favour.

Kenneth Muchina, Class of 1994
Endowment Fund Trustee



Limo Kipkemoi: An Old Boy Setting Records



Limo Kipkemoi, class of 2004, is an architect by profession who took up recreational running to keep fit and healthy. Limo is part of the running club known as team Jasho as well as After Running in Nairobi. He is currently the brand ambassador for Salamon Kenya, which is an outdoor gear shop that equips Limo before he embarks on his runs.

“I got into recreational running by default,” said Limo, “I played hockey for Bush, then continued playing at JKUAT (Jomo Kenyatta University of Agriculture and Technology), after campus, I joined Mzalendo club and then work happened”. For Limo, recreational running was a way for him to bring down his weight so he could continue playing hockey. “My first ever longest run was the 2019 Alliance Classic Run”. Currently, Limo’s longest run in a day was 127km and the longest multi-day run he has achieved is 497km in 8 days.

The 47 counties Ultra-Marathon Challenge

“I got inducted into ultra-running by accident”, explained Limo, “I met up with a group of guys who were into recreational running who would go running in Jinja, Uganda and a couple of runs within the country, after that, I was hooked”. An ultra-marathon involves running any distance beyond 42 Km.

Limo’s first ultra-marathon attempt was in Naivasha, he was able to achieve 75 Kms. “I showed up in my hockey gear, it punished me, after that, I vowed never to do such a crazy distance again,” remarked Limo. Even though he vowed to stop, Limo was now hooked; in March 2019 he crafted his own challenge, which is the 47 counties ultra-marathon challenge. In March 2020, Limo Kipkemoi became the first human ever to have run an ultra-marathon in all the 47 counties of Kenya.

With regards to preparing for the ultra-marathons, Limo explained that he did not prepare much.

“I run with my heart, running for me is purely for fun and to clear my mind,” said Limo.

A memorable moment for Limo during the Ultra-Marathon Challenge was when he was running in Marsabit County.

“There is just something about running in a desert and looking around and there are no houses, no people and no trees,” said Limo “there is a peace and tranquillity that I got that I never got in any other county”.

Despite the tranquillity offered by the nature around him, Limo still faced many challenges such as falling river in Siaya County; to running with sandals in Kakamega county after giving out his shoes. “In Baringo County, I was almost swept away by a storm”, said Limo, “I remember vowing to take a break from the challenge but I pushed on and completed the ultra-marathon challenge”.

Summit - Summit challenge

The summit to summit challenge involved Limo running up and down Mt Kilimanjaro and then running to Mt Kenya and finally up and down Mt. Kenya in only eight days. “Throughout the challenge, I had friends hopping in and out of the challenge to support me as I attempted the Summit to Summit challenge”, explained Limo. Through the Summit to Summit Challenge, Limo was able to complete 497.3 Km.

To prepare for the Summit to Summit challenge, Limo would practice speed hiking on Ngong Hills and Mt Longonot. “I also hike up Mt. Kenya to ensure that I acclimatize to the high altitudes”, added Limo.

“A major challenge I experienced during the Summit to Summit challenge, was suffering from chaffed thighs when coming from Marangu on the second day”, said Limo “by the time I was reaching the border I was in serious pain but I had to keep going the next day”.

Limbo Kipkemai: An Old Boy Setting Records



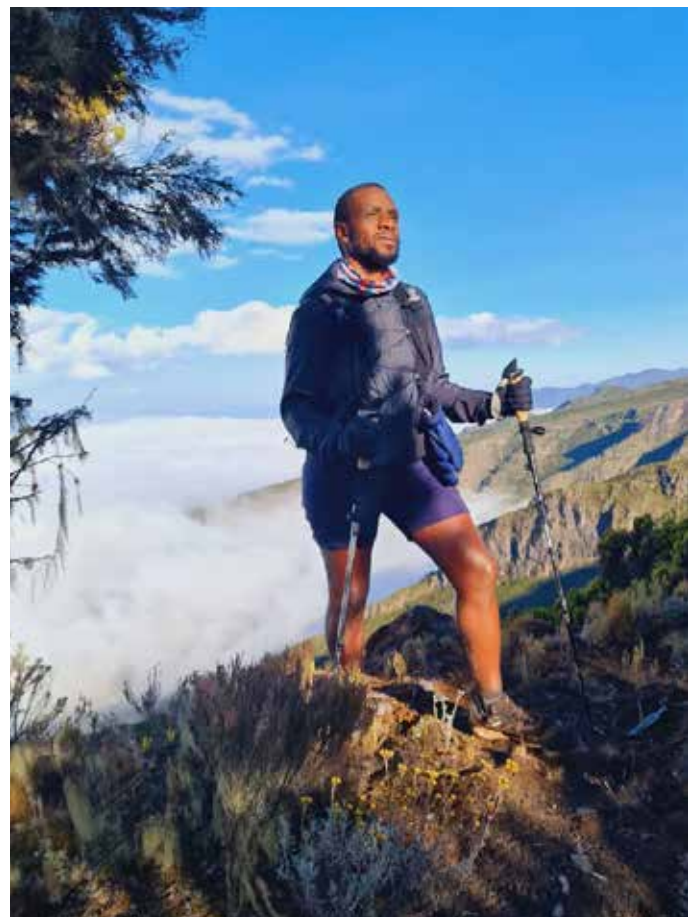
Despite the challenges faced during the challenge, Limo got to experience many memorable moments. One memorable moment, in particular, was seeing his friends waiting on him as he came down Mt Kenya on the last day of the challenge. “Seeing a few of my friends waiting for me, made me feel special in some way”, added Limo.

When asked how he stays motivated when undertaking these challenges, Limo responded that running allows him to interact with nature and engage with locals in their natural environment. “It’s a pure moment, no distractions from the outside world, just you and your thoughts”, added Limo when discussing recreational running.

With regards to how recreational running has affected his work, it has provided him with the leeway to think of new ideas, see the world differently

and see how people respond to their environment, which has proved beneficial to his work as an architect. “I think recreational running, has made me a better architect, it has taught me how to manage my time because if I have to undertake a challenge over the weekend, therefore I must ensure my work is done before the weekend” responded Limo.

“For those who want to take up recreational running, I advise you to choose comfortable gear”, said Limo “go to a path you will enjoy and figure out why you’re doing it. Do not do it for anyone or to compete with anyone; run your own race”.



Alliance Classic Run



The Board of Trustees of the Alliance High School Endowment Fund Trust in March 2021 awarded the Alliance Classic Run scholarship to thirteen (13) boys who were students at Alliance High School ('AHS') during the 2020/2021 academic year.

Monies raised during the Alliance Classic Run events in 2018, 2019 and 2020 financed these scholarships.

The Alliance Classic Run scholarship is awarded to boys at AHS with a demonstrated need for financial assistance.

The process of building the enabling infrastructure to invest and manage the Alliance Classic Run and other endowments has taken a little longer than envisaged. That said, the award of these first thirteen Alliance Classic Run scholarships is an important milestone in our journey of building the momentum we need to see in place a sustainable mechanism of intervening financially by the alumni community and our friends, for students at AHS who have challenges paying school fees.

We are keen on working with you, our friends and supporters to raise more funds for the underlying Alliance Classic Run endowment, with an eye on facilitating the education of youth that we hope will give Kenya and the world future leaders.

Towards this end, we will be grateful to continue having your support for the Alliance Classic Run, to raise additional funds to build on the existing endowment of about KShs 1.8m. Our target remains a modest fund size of KShs 200m!

We invite you to take part in the Alliance Classic Run. Visit www.ahsobc.org/acr-2021 for details of the race.

Please consider making gifts to the Alliance Classic Run Fund at any point in time (including outside the window of our annual run), or indeed to any other fund managed by the Alliance High School Endowment Fund Trust.

You are also invited, should you choose that path, to promote and endow, alone or with friends or family, a new standalone fund that addresses a cause, theme, constituency etc that you favour.

Kenneth Muchina, Class of 1994
Endowment Fund Trustee



Coast OBC Chapter Report



The Coast Chapter of the OBC was unofficially founded in 2014. Richard Kiundi (3073), Class of 78' drove down to Mombasa and huddled a motley crew of Old boys to meet at Kahama's Hotel in Shanzu. Since then, the group has grown in leaps and bounds but is far from fulfilling its full potential.

The reasons why the group is still punching below its weight are population and geography. Unlike the main chapter in Nairobi where many Old Boys are concentrated within a relatively small area, the Mombasa chapter has fewer members over a wide expanse. Asking a handful of Old Boys from Voi, Lunga Lunga and Lamu to meet in Mombasa every once in a while is no mean feat.

Tragedy befell us on 23rd January 2021. We received news of a car accident in Limuru that took the life of Dr David Kirubi Kariuki (8186, 2006). Dr Kirubi was a special member of this chapter because his father is an old boy and an active member of the Coast Chapter. Karis Kirubi (3158), Student number 1976. It gets even better, the patriarch of the Kirubi family is also an Old Boy. David Kirubi was school number 981, Class of 1950.

The late Dr Kirubi was a proud member of Aggrey House. While he was a keen cross country runner and an ardent rugby

fan; it was in the swimming pool where he showed his athletic prowess, bagging countless medals during his 4 years at the school we love the most. He was laid to rest in Mombasa on 3rd February 2021.

The most vibrant members of the Coast chapter tick many boxes, but certainly not the one that says 'youth'. As such, we have been avoiding our regular quarterly meet-ups in the interest of public and personal safety. However, on 19th June 2021, we put our masks on and headed to Kilifi Club where we were warmly received by our host, Counsel Henry

Kazungu Lughanje (3466) Class of 78'. The turnout was lower than we expected but we made merry and, like old soldiers catching up on war stories, we reminisced fondly of days gone by of Saturday Evening Papers, school dances, dumplings and joint movies and, perhaps not as proudly, draining, dissolving and punishment parades!

On 25th September, we received some members of the class of '78 at the Moorings Floating Restaurant in Mtwapa hosted by their very own Stanley 'Snydho' Otieno (3108) and Joel Mwarumba Kupalia (3041). The buffet consisted of everything from ugali and chicken to marlin and octopus. The highlight of the day was the hour-long boat ride on which an AHS-themed birthday cake was cut for the Class of 78' who happened to have their birthdays in September.



Coast OBC Chapter Report



2021 has been a year to tread carefully as was 2020 but we remain hopeful that the end of the pandemic is nigh. Some old boys' businesses have been permanently affected whilst other old boys have lost their jobs.

We at the Coast, however, are eagerly looking forward to days when we will be able to again meet freely and break bread without worrying about the health of another Old Boy or with our eyes on the clock hoping to get home before curfew.

Iddi Ganguma, Class of 2006
Coast OBC Secretary



▲ OBC 2020/2021 Annual Report - AHSEF



The US based Alliance High School Endowment Fund had KShs 8,484,641 in the Academic Scholarship Fund and KShs 4,968,152 in Sports Fund as of June 30th 2021 for a total of KShs 12,976,587 in endowment funds.

The AHSEF Academic Fund will disburse a total of KShs. 201,292 to the best students of the 2020 academic year.

In addition, AHSEF Sports Fund contributed Kshs. 221,200 towards the renovation of the volleyball courts in 2021.

In spite of the challenges occasioned by the COVID-19 pandemic, the fund has continued to receive gifts from Old Boys and well wishers in the US. In the last year, KSh 2,694,997 was donated to the fund. Thank you very much to all who donated.

Gift checks can be sent directly to Vanguard at the address below. They should be made payable to:

AHSEF, Fund # 724,

Account # 88080604891

Vanguard,

455 Devon Park Drive,

Wayne, PA 19087-1815

Gifts can also be sent through Paypal, details can be found on www.ahsef.org/donate.

Jacob Sitati, Class of 1995

President, US Endowment Fund



Peter Muia: An Old Boy Pushing the Limits



Peter Muia is a 35-year-old Accountant from the Class of 2003, with a love for recreational running. He belongs to the Urban Swaras Running Club. His current longest distance achieved is 103 Km which he ran last year on his birthday (11 November) at the Jaffery Sports Club, which is a 400m loop. Peter describes recreational running as an “itch that never seems to go away”. He recalls purchasing his first running shoes in 2013 with no clear plan or objective. “But soon after, and as if the Universe had conspired my way, a friend, a classmate from High School, Peter Ngugi introduced me to Karura Forest, where there are very good Running Trails”, said Peter, “and this acted as a further booster for me; Karura Forest offered the perfect grounds for my initiation to Running”. For Peter running became part of his routine and part of him since that fateful day at Karura Forest.

The 7-day marathon challenge (July 2020)

Peter came up with the 7-day marathon challenge in July 2020. Peter challenged himself to run 42.2 Km each of the seven days consecutively. During the challenge, Peter accumulated 295 Kms over the seven days.

For Peter, when he goes into these challenges, he is often at the least point of energy. “The interesting bit is that, when I go into these challenges, one common variable to their equation, is that I am usually at a low point in my life”, informs Peter, “and what has usually been the drive behind undertaking such, is to try and return myself to a point of energy”. Therefore, Peter is rarely prepared for such challenges, however, Peter mentally prepares by affirming that he must “sail through to the other side of the tunnel” where a prize awaits him. “I majorly rely on a concept (borrowed

from one of the most hardcore persons in the Universe, David Goggins), and he talks of being able to see the end from the beginning”.

The 7-day Challenge renewed Peter’s beliefs in himself and his abilities. He had attempted a few other challenges before, like running for 100 days consecutively. He had attempted this challenge actually twice in 2019, but on both occasions, he never finished and drop off at Day 58. “When finishing the 7-Day challenge, I realized that we are capable of so much more, but more often than not we limit ourselves and our abilities,” said Peter.

Peter had gone into the 7-day marathon while in a poor fitness form and day 3 proved to be the toughest challenge for him. “On Day 3, I was really broken, my legs were in a total mess; a bad hip & groin injury, plus an ankle dislocation; I really struggled, to a point that I almost gave up and abandoned the Challenge”, recalled Peter, “but somehow, and so, mysteriously on Day 4 I was pretty back on track and I had a great Run”.

A memorable moment for Peter during the 7-day marathon was the last day. “Day 7 felt so great, and actually a whole new surge of energy came flowing through me; in fact of all the Days’ Runs, I ran my best time on Day 7, the final day, clocking a time of 3 hrs 29 mins”, added Peter.

The 7-day half marathon challenge (September 2021)

Again, what inspired Peter to undertake the challenge of running 21.1 Kms for 7 days consecutively was his desire to push himself back to that “place of energy”. “For me, running is that tool that helps me manage and maintain my mental, spiritual, physical energies” added Muia “and one thing you realize is that whenever we are experiencing rough patches in our lives, most of the time we tend to forget how tough we are or how many obstacles we have overcome in the past”.

Peter Muia: An Old Boy Pushing the Limits



When it came to preparing for this challenge, Muia who had just completed a 100 days of Running challenge (he eventually revisited the 100 Days of Running Challenge, and this time he went all the way, finishing it on the 30th of May 2021), was still fatigued, therefore on the back of his mind, he knew he had to take it easy. This was the main reason he decided to go for a reduced-distance challenge, of a Half Marathon per day. “Initially I had wanted to do 30km Daily runs for the 7 days challenge, but I had to scale that down to a Half Marathon per day”, informed Peter.

A challenge that Peter had to overcome during the 7-day half marathon Challenge, was injuries, which he explained is something that affects all runners, even the great Eluid Kipchoge. “With time you gain experience on the go, from your own training mistakes, and from sharing with others and you become better at managing such occurrences”, added Muia.

Despite the challenges along the way, Muia was able to complete the challenge successfully. “I have found myself making a wish after a wish, more like a prayer, that in time that I am not able to do anything else; that the Universe at least allows me to continue running”, explained Muia “My Clubs motto (the Urban Swaras Running Club) states that, ‘Running is Living’; To me that there, is a gospel”.

Having successfully completed both his challenges, Peter is currently working on a new challenge dubbed as the 47Marathonsin47Countiesin47Days (47M-47C-47D). Though it remains just an idea, the challenge was inspired by Peter’s friend and fellow recreational runner, Limo Kipkemoi, who completed ultra-marathons (any distance above 42.2Km) in each of the 47 counties in Kenya.

By undertaking these challenges, Peter aims to continue running and to continue pushing his limits. “The challenges are meant to spice up things a little bit and just make sure that the running doesn’t become too routine and boring”, said Peter “The good thing also is that there is an endless space for the number of challenges you can throw at yourself”.

Peter advises that for those who wish to take up recreational running, to get started already. According to Peter running is a great tool to manage one’s spiritual and mental wellbeing. “And it doesn’t have to be running alone, for there is a whole set of other activities one can be involved in”, says Peter “personally I also do other activities like cycling, mountaineering, and hiking”. Peter concludes by saying that taking up running or any other activity will go a long way in helping one discover themselves. “They say the best things in life are free. Running is free”, concludes Peter “Get in there and discover your freedom”.



AHS Legacy Report



BENCHMARKING REPORT

Following the commissioning of the AHS Legacy Centre taskforce by OBC to undertake a benchmarking exercise amongst international schools in Kenya, a technical team of information professionals, developed guidelines to be uniformly applied across all visited institutions. The benchmarking exercise revealed that none of the twelve (12) institutions visited or contacted on phone (due to Covid-19), operates a Legacy Centre similar to what is envisioned for Alliance High School, which extends the scope for additional benchmarking with comparable educational institutions further ashore in the United Kingdom (UK), a country which has historical ties with our nation and AHS in particular. Detailed information on this is available in the AHS Legacy Centre Proposal.

AHS LEGACY PROPOSAL

The AHS Legacy Centre Proposal is an evolving document, currently in its final stages as far as the information and knowledge management aspects are concerned. The proposal recommends a state-of-the art Legacy Centre comprising of three domains – Archival, Museum and Library, equipped with Information and Media Technology, from inception to closure and hand-over to the School Authorities.

The proposal suggests that the History Department be hosted in the Legacy Centre, thereby making AHS the first School in Africa to host what is called a Digital Humanities (DH) Lab attracting humanities researchers across the globe owing to its rich history.

Much of the groundwork having been accomplished, the exciting part of the project is set to begin in 2022 when project execution, including interviews to old boys and various stakeholders is expected to kick off.

A draft of the categories of subjects for interview has already been shared with the Legacy Centre Team awaiting further input ahead of the actual interviews.

The technical team looks forward to exploring possibilities of collaborating with UK educational institutions that are running successful Legacy Centres, and advise OBC on the need for practical visits as will be necessary.

The technical committee wishes to thank the OBC so far for providing the requisite support to carry on with the project, and above all initiating this great idea to honour the school we love the most in a most befitting manner.

Finally, we welcome the entire AHS Old Boys fraternity to be part and parcel of this wonderful project.

Humphrey Keah, Class of 1990
Consultant, Legacy Centre Feasibility Study



Richard Kiptisia: An Old Boy Forging New Heights



Richard Kiptisia is a 38-year-old senior technologist at the University of Eldoret who enjoys recreational walking. Richard Kiptisia, admission number 7218, is from Baringo County and is a member of the Class of 2001. “Recreational walking has been part of my routine, it started during my childhood”, said Kiptisia “we would have to walk far away just to access water or the market”. This routine has now turned into a passion, Kiptisia’s longest distance achieved while recreational walking was 75Kms in a day and 100Kms over two consecutive days.

Class of 2001 Challenge

“When I joined the Alliance High School in 1998, I only had fare to get to school”, informed Kiptisia, “throughout my education journey I had been a beneficiary of the Old Boys Endowment Fund and well-wishers”. When the Class of 2001 decided to raise money towards the Alliance Classic Run Fund in 2020, Kiptisia offered to walk from Eldoret town to Kabarnet which is approximately 100 Kms. The Class of 2001 challenge, allowed those who could not participate

in the 2020 Alliance Classic Run by running or walking to sponsor Kiptisia on his walk. The challenge was able to raise KShs 69,000 to facilitate scholarships for students in need of financial assistance at the Alliance High School. “I like challenging myself, the class of 2001 gave me the opportunity to undertake the walking challenge through sponsorship as I was not able to donate money at the time”, added Kiptisia.

This year the class of 2001 decided to undertake the challenge again as they raised money towards scholarships for students in need of financial assistance. “My challenge this year was to walk to Kapenguria town in West Pokot from Eldoret town”, explained Kiptisia, “I covered 70Kms on the first day and 30Kms the next day”. The members of the Class of 2001 supported Kiptisia on his challenge by sponsoring Kshs 1,000 for each Km.





TARGET KSH 500,000

ALLIANCE
CLASSIC RUN



Running Date

17/12/2020 to 19/12/2020

Richard Kiptisia

HE WILL BE RUNNING 100 KM FROM
ELDOR ET TO KABARNET.

PROUDLY SPONSORED BY






To support Richard pay to the AHSOBC pay bill number 931926, Acc No: Kiptisia
 Telephone: 0706 676 786 Email: acr@ahsabc.org

Richard Kiptisia: An Old Boy Forging New Heights



By August 6th, 2021, the Class of 2001 had raised KShs 250,000 which they donated to the school to facilitate nine scholarships for students in need at the Alliance High School. According to Class of 2001 representative, Duncan Ndenga, the criteria used to award the scholarships included performance, leadership, extracurriculars, and school fee balance. On August 6, Duncan Ndenga, Victor Mungai, Dr Njoro Karanja and Kim Kariuki represented the Class of 2001 during the symbolic handover of the funds to the Chief Principal, Mr William Mwangi.

“I do not do much in terms of preparation before embarking on a challenge except ensure I have fitting running shoes,” remarked Kiptisia. “During the 2020 Challenge, the shoes I had did not fit right, which caused the challenge on continuing the challenge with blisters on my feet”, added Kiptisia. Kiptisia pushed through the pain by motivating himself through visualizing the goal he has set out to achieve. Kiptisia completed both the 2020 and 2021 challenges successfully and the Class of 2001 aims to make the challenges an annual fundraising activity.

“I would like to thank the class of 2001 for the support as I embarked on these challenges”, concluded Kiptisia “I would like to also encourage others to take up recreational walking or running as it offers sound mind and good health”.





THE
ALLIANCE HIGH SCHOOL
OLD BOYS CLUB

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

CORPORATE INFORMATION

COMMITTEE MEMBERS

Maurice Nduranu	Chairman
Luchiri Omoto	Vice-Chairman
Kenneth Muchina	Treasurer
Bonbegi Gesicho	Secretary
Jasper Lubeto	Assistant Secretary
Eng. Sammy Muita	Member
Timothy Were	Member
Macharia Nderitu	Member
Francis Muema	Member
Thomas Kisimbi	Member
Chris Kinuthia	Member
Starlings Muchiri	Member
Muchemi Wandimi	Member
Duncan Ndenga	Member
Allan Mzungu	Member
Ramah Rugut	Member
Dr. Claude Mwarua	Member
Felix Atandi	Member

BANKERS

Standard Chartered
Kenyatta Avenue Branch
P.O. Box 98683-80100
Nairobi

NCBA Bank
Upperhill Branch
P.O. Box 30437-00100
Nairobi

AUDITORS

Wamira & Associate LLP
Certified Public Accountants
Office No. C5
Haven Court Slip Road, Waiyaki Way
P.O. Box 73754-00200, GPO
Nairobi

NOTICE OF THE 2021 ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Alliance High School Old Boys Club (AHS OBC) will be held on **Friday the 10th of December 2021** via the Zoom online platform starting at **4.00 PM**.

The proposed agenda for the AGM is as below:

Ordinary business

1. Confirmation of the Minutes of the last AGM held on the 25th of September 2020;
2. Matters arising from the said Minutes;
3. Patron's Report;
4. Chairman's Report;
5. AHS Endowment Fund Trust Report;
6. Consideration of the Financial Statements and Auditors' Report for the year ended 31st December 2020;
7. Any other approved Business.

Special business

8. The ratification of the Constitutional Amendments passed in the September 2018 AGM for purposes of compliance with the requirements of the Registrar of Societies.
9. The AHS OBC Centenary Committee
10. Election of members of the AHS OBC Executive Committee for the 2021 – 2023 term.

Signed



Bonbegi Gesicho
Secretary

STATEMENT OF THE EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The Society's Act, No.14 of 2008 requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Club as at the end of the financial year and of its operating results for that year in accordance with IFRS. It also requires the Executive Committee to ensure that the Club keeps proper accounting records which disclose the reasonable accuracy at any time of the financial position of the Club. They are also responsible for safeguarding the assets of the Club and ensuring that the business of the Club has been conducted in accordance with its objectives, by-laws and any other resolutions made at the Club's general meetings.

The Executive Committee accepts responsibility for the annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates. In conformity with International Financial Reporting Standards and in the manner required by the Societies Act, No.14 of 2008. The Executive Committee is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Club and of its operating results in accordance with the IFRS. The Executive Committee further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Executive Committee indicating that the Club will not remain a going concern for at least twelve months from the date of this statement.

Approved by the Executive Committee on **26-November, 2021** and signed on its behalf by:

..... Chairman

Signature

..... Treasurer

Signature

.....Secretary

Signature

..... Member

Signature

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

We have audited the financial statements of Alliance High School Old Boys Club set out on pages 6 to 14 which comprise the statement of financial position as at 31 December 2020, the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory notes.

Executive committee for the financial statements

The Club's Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Societies Act. This responsibility includes; designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free of materials misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the accompanying financial statements give true and fair view of the financial affairs of the Club as at 31 December 2020 and of its profit and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Societies Act.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALLIANCE HIGH SCHOOL OLD BOYS CLUB

Reports on other legal requirements

As required by the Societies Act, we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account have been kept by the Club, so far as appears from our examination of these books; and
- iii. The Club's statement of financial position and statement of comprehensive income are in agreement with books of account.

Signed on behalf of **Wamira & Associates LLP** by **CPA Francis Wamira** engagement partner responsible for the independent audit report.
Practicing No. P/1907.



Wamira & Associates LLP
Certified Public Accountants (K)
P.O.Box 73754-00200 Nairobi



STATEMENT OF COMPREHENSIVE INCOME


	Notes	<u>2020</u> Kshs	<u>2019</u> Kshs
INCOME			
Revenue	1	1,695,285	3,292,933
Direct Costs	2	498,184	2,990,333
OPERATING INCOME		<u>1,197,101</u>	<u>302,600</u>
EXPENDITURE			
Administrative expenses	3	881,787	1,351,827
TOTAL EXPENSES		<u>881,787</u>	<u>1,351,827</u>
Operating Surplus/(Deficit)		315,314	(1,049,227)
SURPLUS/(DEFICIT) FOR THE YEAR		<u>315,314</u>	<u>(1,049,227)</u>
SURPLUS/(DEFICIT) TRANSFERRED TO RESERVES		<u>315,314</u>	<u>(1,049,227)</u>

STATEMENT OF FINANCIAL POSITION

	Notes	<u>2020</u> <u>Kshs</u>	<u>2019</u> <u>Kshs</u>
RESERVES			
CAPITAL EMPLOYED			
Reserves (Page 8)		1,065,276	749,962
Members' equity		<u>1,065,276</u>	<u>749,962</u>
Current liabilities			
Accruals and other payables	5	1,176,805	69,874
Total liabilities		<u>1,176,805</u>	<u>69,874</u>
Total equity and liabilities		<u>2,242,081</u>	<u>819,836</u>
REPRESENTED BY			
Non-current assets			
Property, plant and equipment	4	<u>27,563</u>	<u>37,453</u>
		<u>27,563</u>	<u>37,453</u>
Current assets			
Inventories	8	25,500	42,595
Other receivables	6	11,609	50,609
Cash and cash equivalents	7	2,177,409	689,179
		<u>2,214,518</u>	<u>782,383</u>
Total assets		<u>2,242,081</u>	<u>819,836</u>

The financial statements on pages 7 to 14 were approved for issue by the Executive Committee on **26th November 2021** and were signed on it's behalf by:

CHAIRMAN  Treasurer 


Vice Chairman

STATEMENT OF CHANGES IN MEMBER EQUITY

	General Reserve Kshs	TOTAL ksh
At 01 January 2019	1,799,189	1,799,189
Deficit for the year (page 6)	(1,049,227)	(1,049,227)
As at 31 December 2019	<u>749,962</u>	<u>749,962</u>
At 01 January 2020	749,962	749,962
Surplus for the year (page 6)	315,314	315,314
As at 31 December 2020	<u>1,065,276</u>	<u>1,065,276</u>

STATEMENT OF CASH FLOWS

	Notes	<u>2020</u> Kshs	<u>2019</u> Kshs
Operating activities			
Surplus/(Deficit) for the year (Page 6)		315,314	(1,049,227)
Depreciation	4	9,890	13,853
<i>Operating profit before working capital changes</i>		<u>325,204</u>	<u>(1,035,374)</u>
Decrease in inventories	8	17,095	23,386
Decrease/(Increase) in receivables	6	39,000	(50,609)
Increase/(Decrease) in trade payables	5	<u>1,106,931</u>	<u>(1,671,028)</u>
<i>Net cash from operating activities</i>		<u>1,488,230</u>	<u>(2,733,625)</u>
<i>Increase/(Decrease) in cash and cash equivalents</i>		<u>1,488,230</u>	<u>(2,733,625)</u>
At start of the year	7	689,179	3,422,804
<i>Increase/(Decrease) in cash and cash equivalents</i>		<u>1,488,230</u>	<u>(2,733,625)</u>
At end of the year	7	<u><u>2,177,409</u></u>	<u><u>689,179</u></u>

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2020

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1 Basis of preparation

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards.

The financial statements are prepared under the historical cost convention.

2 Financial instruments

Financial instruments carried on the statement of the financial position include cash balances, receivables and payables. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

3 Revenue recognition

Income is realised from members' contribution and fund raising activities as well as fees charged for specific events.

4 Provisions

Provisions are recognised when the club has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

5 Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and with banks.

6 Equipment

The cost of an item of equipment is recognised as an asset when:

- a) It is probable that future economic benefits associated with the item will flow to the company.
- b) Cost of the item can be measured reliably.

Equipment is initially measured at cost. Costs include costs incurred initially to acquire or construct an item of equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of equipment, the carrying amount of the replaced part is derecognised.

Equipment is depreciated on the reducing balance method over their expected useful lives to their estimated residual value.

The depreciation chart of items of equipment has been assessed as follows:

Asset class	Rate per annum (%)
Office equipment	12.5
IT equipment	30.0

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting period. If the expectations differ from previous estimates, the change is accounted for as a change in accounting estimate.

NOTES TO THE FINANCIAL STATEMENTS

	<u>2020</u>	<u>2019</u>
	Kshs	Kshs
1 INCOME		
Golf Tournament revenue	1,296,575	2,351,552
Re-union dinner ticket sales	-	539,036
Life membership subscriptions	10,000	80,000
Merchandise sales	203,400	42,000
Annual membership subscriptions	21,200	5,000
Medical Camp	134,110	-
General	30,000	47,000
Dr Mulindi Fund	-	228,345
	<u>1,695,285</u>	<u>3,292,933</u>
2 DIRECT COSTS		
Annual dinner	16,311	679,890
Annual golf tournament	184,901	1,476,083
Dr Mulindi Fund Donation	-	228,345
Kisumu chapter visit expenses	-	113,389
Medical camp expenses	129,777	151,899
Teachers and staff support	-	383,322
Merchandise Costs	167,195	-
Lapel pins	-	(42,595)
	<u>498,184</u>	<u>2,990,333</u>
3 ADMINISTRATIVE EXPENSES		
Bank charges	9,972	20,088
Advertising expenses	2,000	-
Secretarial expenses	585,000	1,015,000
Utilities	4,000	8,620
Sales promotion expenses	51,000	78,000
Mpesa charges	6,401	-
General expenses	30,000	-
Subscriptions	105,764	76,978
Travel, meals and entertainment	77,060	139,288
Stationery and printing	700	-
Depreciation(Note 4)	9,890	13,853
	<u>881,787</u>	<u>1,351,827</u>

NOTES OF THE FINANCIAL STATEMENTS

4 PROPERTY, PLANT AND EQUIPMENTS

	Computer Equipment Kshs	Office Equipment Kshs	TOTAL Kshs
<u>Cost or Valuation</u>			
At start of the year	90,300	15,000	105,300
At 31 December 2020	<u>90,300</u>	<u>15,000</u>	<u>105,300</u>
<u>Depreciation</u>			
At start of the year	60,540	7,307	67,847
Charge for the year	8,928	962	9,890
At 31 December 2020	<u>69,468</u>	<u>8,269</u>	<u>77,737</u>
<u>Net book amount</u>			
At 31 December 2020	<u>20,832</u>	<u>6,731</u>	<u>27,563</u>

	Computer Equipment Kshs	Office Equipment Kshs	TOTAL Kshs
<u>Cost or Valuation</u>			
At start of the year	90,300	15,000	105,300
At 31 December 2019	<u>90,300</u>	<u>15,000</u>	<u>105,300</u>
<u>Depreciation</u>			
At start of the year	47,786	6,208	53,994
Charge for the year	12,754	1,099	13,853
At 31 December 2019	<u>60,540</u>	<u>7,307</u>	<u>67,847</u>
<u>Net book amount</u>			
At 31 December 2019	<u>29,760</u>	<u>7,693</u>	<u>37,453</u>

NOTES OF THE FINANCIAL STATEMENTS

	<u>2020</u> Kshs	<u>2019</u> Kshs
5 ACCRUALS & OTHER PAYABLES		
Class of 1995 chapel gift	1,000	1,000
Accruals	1,175,805	68,874
	<u>1,176,805</u>	<u>69,874</u>
6 OTHER RECEIVABLES		
Endowment fund	11,609	50,609
	<u>11,609</u>	<u>50,609</u>
7 CASH AND CASH EQUIVALENTS		
Cash in hand	16,869	-
M-pesa	22,300	5,000
Cash at bank	2,138,240	684,179
	<u>2,177,409</u>	<u>689,179</u>
For the purposes of the cash flow statement, the year-end cash and cash equivalents comprise the following:		
Cash and bank balances as above	2,177,409	689,179
Bank overdraft	-	-
	<u>2,177,409</u>	<u>689,179</u>
8 INVENTORIES		
Lapel pins	25,500	42,595
	<u>25,500</u>	<u>42,595</u>

NOTES OF THE FINANCIAL STATEMENTS

9 Fair Value

The Executive Committee consider that there is no material difference between the fair value and carrying value of the company's financial assets and liabilities, where fair value details have not been presented.

10 Capital Commitments

All capital commitments contract for /authorized at the reporting year end have been recognized in the financial statements.

11 Events After The Reporting Year

The Executive Committee is not aware of any matter or circumstances arising since the end of the financial year, not otherwise dealt with in the financial statements, which would significantly affect the financial position of Alliance High School Old Boys Club and result of its operations laid out in these financial statements.

12 Comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentations of the Financial statements.

13 Presentation Currency

The financial statement are presented in Kenya shillings (Kshs)



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THE
ALLIANCE HIGH SCHOOL
OLD BOYS CLUB

2020

ANNUAL REPORT &
FINANCIAL STATEMENTS