



THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

2021

ANNUAL REPORTS &
FINANCIAL STATEMENTS



THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

The 2021 ANNUAL REPORT is a publication produced by the Alliance High School Old Boys Club

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GREENER PASTURES

As Kenya's economy continues to grow, few things will be more important to its development than a sufficient supply of power. KenGen is the country's largest generator of electricity and supplies the power that drives everything from our industries to the light in our homes. As Kenya grows, KenGen plans to continue leading the way in generating enough power to meet the country's electricity demands. KenGen, energy for the nation.





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Chairman's Report



Fellow Old Boys,

We are delighted to resume our traditional in-person Reunion Dinner as we hold our 2021 Annual General Meeting on 21 Oct 2022. It has been three years since our last physical gathering and we are all excited to congregate again and celebrate our various shared and individual victories.

The last time we met, both the Nation and the School were under a different leadership /administration than they are today. We have a new Board of Management led by Chairman Sam Ncheeri (class of 1976) as well as a new Chief Principal (and AHS Old Boys Club Patron), Mwalimu Kamau Chomba. The OBC congratulates the new leadership of the School and remains committed to supporting them and The School We Love The Most as we launch into this new season at AHS under their leadership.

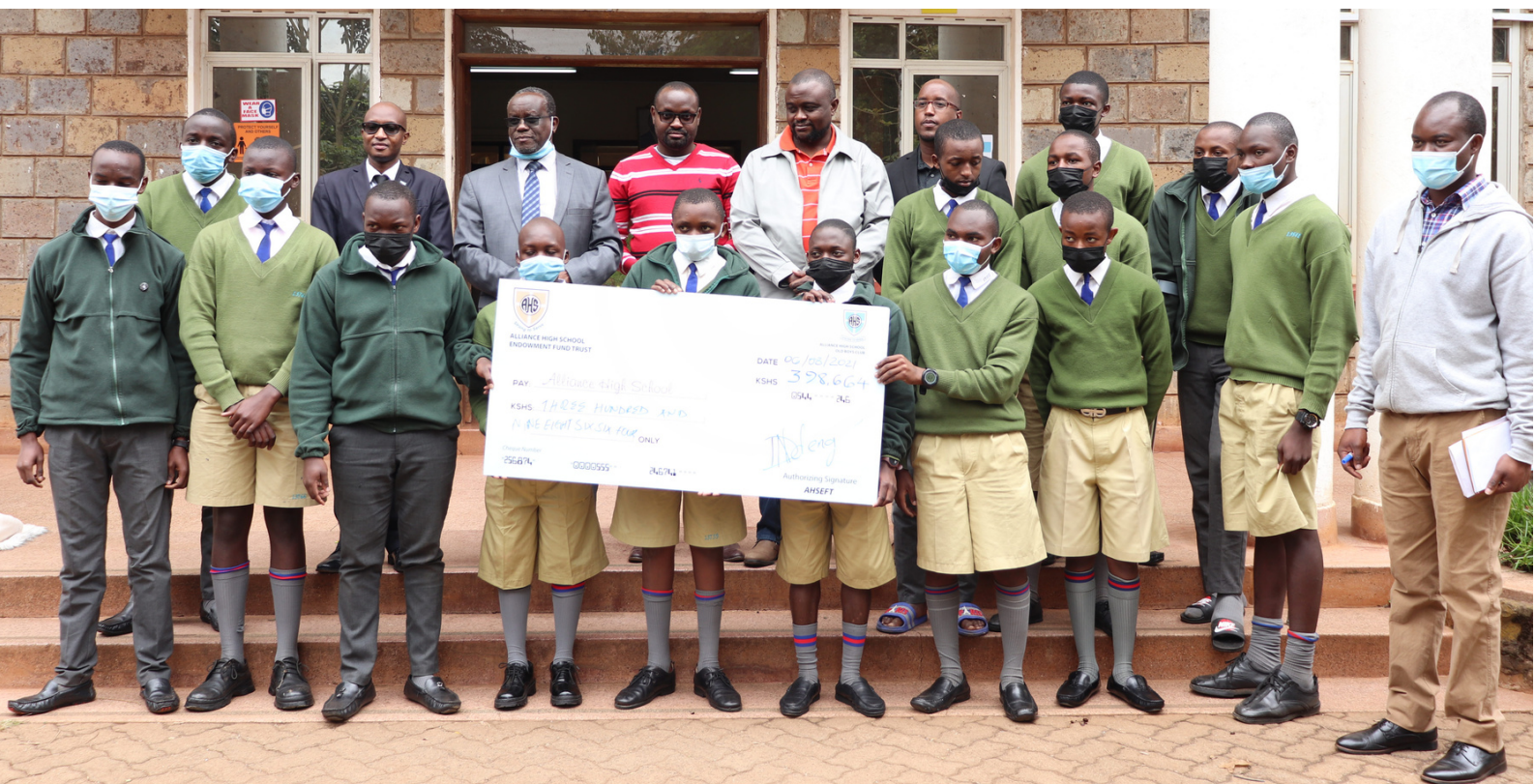
Even as we look back on the year 2021, we note the challenges that lie ahead of us in the coming years. A Presidential Taskforce on Education Reforms has been commissioned and it is expected that CBC implementation will be impacted by the recommendations of the Taskforce. One of our own, Paul Lilan DSC 1989, is on that taskforce and we encourage anyone with views they'd like to share through him to channel those through the OBC Secretariat for consolidation. Another challenge that is becoming more and more prevalent is mental health and wellness amongst the student population.

Through the ages, the AHS community has been alive to the fact that some of our own have required additional support. We all have classmates we've lost or others who've struggled to make it through university or the life after. Given the increased student population, it is only natural to see more and more cases within the student population. To that end we commend the initiative between the OBC and Mental 360, a mental health advocacy organization that seeks to promote mental health by raising awareness in the society, creating support systems and advocacy for youth experiencing mental health challenges. The initiative seeks to create such peer support systems and structures within the AHS student population and hopefully cascade them upwards into the larger alumni fraternity. We commend this timely and much-needed initiative and urge Old Boys who'd like to support and participate to reach out to the Secretariat or Bright Shitemi, the founder of Mental 360. Bright left the School in 2008 and it is evident what house he called home from one of Mental 360's core values, Dynamic Brotherhood / Sisterhood.

As you read through this Annual Report, consider how you can plug into the various activities of your Old Boys Club. You may initially think that your role is limited to giving back but with time you will be surprised by how much you receive from the fraternity of Old Boys. To paraphrase one of us from a now famous speech, these are the Ties That Bind!

Maurice Nduranu, 5518,
OBC Chairman

Life Members 2021/22



1. Duncan Mindo
2. Donald Kaniaru
3. Japheth Kiptoon
4. Peter Anyang Nyong'o
5. Samuel Ncheeri
6. Geoffrey Githinji
7. Ben Malonza
8. Kennedy Milton Nthiga
9. Wilfred Nderitu
10. David Oluoch Olunya
11. Ken Obimbo
12. Joseph Njoroge
13. Muriithi Ndegwa
14. Sammy Muita Gathuri
15. John Ohaga
16. George Mutiga
17. Jeremy Ngunze
18. Dennis Aluanga
19. Andrew Kiragu
20. Mugo Kibati

21. Patrick Kiage
22. Peter Gisore
23. Kihara Maina
24. Benjamin Kigoru Murimi
25. Kenneth Amunga
26. Dr. Peter Olute
27. Charles Osengo
28. Ayisi Makatiani
29. Dan Kipkemboi
30. Peter Njoroge
31. Tom Gitogo
32. Kenneth Mwige
33. Shem Kiptoon
34. Gerryshom Munala
35. Martin R. Munyu
36. Theophilus Kiptoon
37. Maurice Nduranu
38. Emmanuel Nyange Mbogho
39. Wanyama Masinde
40. Ndung'u Muchane

41. Oyugi Agostinho Neto
42. Mwaniki Gachomo Kenneth
43. Okomboli Ong'ong'a
44. Kenneth Muchina
45. Lawrence Riungu
46. Omido Joe Mkutu
47. Philip Kandie
48. Starlings Muchiri
49. John Mulika Mbaluto
50. Wambugu Gitonga
51. Peter Orondo
52. Geoffrey Rotich Ngetich
53. Daniel Ndonge
54. Samuel Gakunga
55. Kariuki Kirubi
56. Edward Kiguru
57. Maina Kiai
58. Zeeky Bukhala
59. Benjamin Adeya
60. John Karuga Ngunjiri

Life Members 2021/22

61. Anthony Njoroge
 62. Moses Muriithi
 63. Solomon Wahome
 64. Wacieni Kaniaru
 65. Shadrack Katuu
 66. Isaac Lenaola
 67. Habil Olaka
 68. Titus Makokha
 69. James Ouma
 70. Joseph Muchemi Wandimi
 71. Victor Kotonya
 72. James Juma Absaloms
 73. Alex Munyendo
 74. Charles Thigu Gachuhi
 75. Charles Pharis Gathetu
 76. George Mwakule
 77. Joel Ngugi
 78. Ahmed Idris

79. Joseph Waema Kavoi
 80. Raymond Mugo
 81. Bonbegi Gesicho
 82. Michael Macharia Nderitu
 83. Phillip Yumbya Nyamai
 84. Einstein Chemeng
 85. Anthony Thiongo Njoroge
 86. Kenneth Nyaga
 87. Rashid Ali Abdullahi
 88. Kassim Bishar Alasow
 89. Ogeto Elvis
 90. Albert Musyimi
 91. Douglas Kimemia Mukono
 92. Timothy Othieno Were
 93. Geoffrey Marika Ongenge
 94. Boniface Mwangangi Kyalo
 95. Richard Karuma



Secretariat's Report



“Action breeds confidence and courage. If you want to conquer fear, do not sit home and think about it. Go out and get busy.” -Dale Carnegie

The Secretariat is entrusted with the day-to-day execution of the Club's strategies, tactics and activities. This is no small task for a club that boasts of over 10,000 Strong to Serve alumni. Deep down, all former students of Alliance desire to give back to their communities, the school, their professions, the nation and the world at large. It is the task of the Secretariat to get busy and help actualize the Alliance Alumni's collective aspirations.

The Alliance High School turns 100 years in less than four years. In addition to normal activities of the Club, the Secretariat is heavily involved in supporting the flagship centennial projects of the school namely: the Chapel project; the Legacy project; and the History of Alliance High School book project, from the alumni perspective. These activities and projects require substantial resources in time, finances and in-kind support. The Secretariat is committed to going out and getting busy in mobilizing old boys to accomplish these ambitious goals.

The Secretariat thanks all who have contributed in cash and kind in supporting administrative activities of the Club. We are grateful to Valyne Kinya who supported the Secretariat for more than two years before leaving for greater challenges. We are also grateful to Caren Chelimo, Eric Lumumba, Vincent Mutua and Kuki Magana who continue to offer their time to the Secretariat despite their otherwise busy schedules.

On 16 July 2022, the OBC and the School witnessed a new dawn with the launch of the Junior Old Boys Club (JOBC). As we approach the centennial celebrations of AHS and move beyond, we are confident that the graduating members of JOBC will carry AHS into its second century with confidence and courage. We encourage the members to be involved in the Secretariat and the Club.

Finally, we are eternally grateful to the school administration and the new Chief Principal Mr. Kamau Chomba for hosting the Secretariat at the school and extending all assistance needed for the proper functioning of the Secretariat.

Should you wish to contribute your time, financial or in-kind resources towards the Secretariat, please reach out to Starlings Muchiri on email secretariat@ahsobc.org or telephone **0706676786**.

Starlings Muchiri, Class of 1999
Head of Secretariat

Treasurer's Report



Dear members,

The office of the Treasurer, Alliance High School Old Boys Club, is pleased to present its report in respect of the financial year 2021.

We would like to bring to your attention the following in relation to the year 2021 accounts and activities:

- Our accounts have been audited, and the auditors returned an unqualified opinion. We are proud of the club's capacity to keep financial records and accounts that meet 'best practice' standards. Kudos to all involved.
- We turned an operating deficit of KShs 266,028 (compared to a surplus of KShs 374,674 for the year 2020).
- As a result, our members' equity position declined to KShs 799,248 as at 31 December 2021, from KShs 1,124,616 as at 31 December 2020.
- ment on 10 June 2022. Our share of funds from that tournament will allow your club to progressively start to resume carrying out of its mandate through various activities.

- You may recall comments made in the Treasurer's report last year on the then constrained fundraising environment (Covid-19 induced) that made it impossible for your club to hold the customary annual golf tournament in 2021. This situation meant that we started the year 2021 with barely enough funds to keep the office open and even then, operating on a bare bones basis and hence we did not have funds for our usual programs in 2021. We therefore unfortunately, had to reduce even further in 2021, our activities as a club compared to the already dire situation in 2020. The sole substantial activity for the year was a successful fundraiser to support the medical expenses needs of our fellow alumnus and former headmaster at AHS, Mr. Miricho Wagitu.
- We are however grateful for the support that members and other old boys gave when called upon, such as in Mr. Wagitu's case mentioned above, as well as when a call was made in 2021 for membership registrations (life and annual).
- We finally, are pleased to note that with the all but full lifting of the restrictions that had come to be associated with Covid-19, we and our sisters at the Alliance Girls High School Old Girls Association held a successful golf tourna

Treasurer's Report



The Treasurer's office nevertheless exhorts you to keep supporting the club in all ways that you can, including:

- Inviting you to renew your annual membership for the year 2023, or take up life membership. making monetary gifts (of any size) to the AHSOBC.
- purchasing the quality AHS and AHSOBC branded items offered by the OBC Shop.

Your support in any or all these ways will go a long way on keeping the AHSOBC afloat, and its programs running.

1. Visit the OBC's online shop:

<https://www.ahsobc.org/shop/>

2. Important information on membership costs and payment:

- Membership and subscription details:
- Joining fee – KShs 200;
- Annual Subscription for University Students prior to graduation KShs 200.
- Annual Subscription- KShs 1,000;
- Life membership subscription – KShs 15,000;

Life membership can be paid in 3 installments within a period of 24 months.

• Payment options:

- AHS OBC Mpesa Paybill 901959 a/c "Membership+School Number"
- Cheques to "Alliance High School Old Boys Club"
- Bank Transfers to: Alliance High School Old Boys Club A/C 8131110018 NCBA Bank, Upperhill.

Direct any queries on membership or gifting the AHS OBC through the following:

- Email: secretariat@ahsobc.org
- Phone: +254 706 676786

Kenneth Muchina, Class of 1994
Treasurer



2022 Alliance Alumni Charity Golf Tournament



It was all fun, games, and business on the 10th day of June 2022 when the Alliance Alumni charity golf tournament and dinner was held in the green city under the sun. The Royal Nairobi Golf Club hosted a flurry of activities as the alumni from both schools, visitors, and the sponsors participated in golfing activities all day.

The event which aims at raising funds to support students in the two schools generally attracted many sponsors who worked hand in hand to ensure the event was a success. The sponsors included Mombasa Continental Resort, NCBA Bank, Centum Real Estate, Centum Capital Partners, Telkom Kenya, Kengen, CPF Financial Services, Lordship Africa, I&M Bank, East Africa School of Aviation, Sarova Hotels and Resorts.

The ladies in green and white and the gents in blue and grey battled it out in various categories of the golf plays to clinch the top positions. The alumni were also joined by the current students of the Alliance High School, friends and the sponsors. Both the ladies and the gents did their best in an enjoyable game giving us one overall winner. This year seems to be for the ladies since our overall winner was Ruth Omwanza.

The awards list was painted as follows:

- The overall winner was Ruth Omwanza who also took the title of the nearest to pin (ladies)
- Male Winner of the day was Simon Manambo
- OGA and OBC winners of the day were Wairimu Gakuo and Kevin Muambu respectively
- The current students of the Alliance High School also participated where Dylan Mogire topped the current students category
- Overall House Winners: -Wilberforce and Burns

The event was also graced with various visiting teams where Mang'u and Kenya High emerged the winner in the visiting teams category.

- Sponsor Winner of the day: Jonathan Marucha
- Longest Drive Ladies: – Esther Chumo
- Longest Drive Men: – Onasis Ndegwa

Congratulations to all our winners and all the participants.

After a long day doing rounds, the participants were treated to a heavy dinner complete with mouthwatering dishes and speeches from various guests.

The event was a success and we look forward to more joint events to raise money to support our alma mater. We are thankful to our sponsors who came out in their numbers to support this noble course.



OBC Coast Chapter Report



2022 AHS Legacy Centre Status Report



Since its inception in 2019, as conceptualized in the AHS OBC Masterplan, the AHS Legacy Centre Team has relentlessly continued its onward march toward realisation of the final product – A Digital Archive of AHS. A technical report documenting the various project phases beginning with initial benchmarking with international schools, was submitted last year to AHS OBC for further action. In addition to the Digital Archive of AHS, the technical report recommended a custom-built physical facility for archiving information materials and physical artifacts that embody the rich history of Alliance High School since its founding in 1926, and as it approaches its centennial celebrations in 2026. Four working visits by the AHS Legacy Centre Team have so far been made to the school – the first two (2020 and 2021) involved the immediate former Chief Principal (Mr. William Mwangi), coupled with an overview of the School Archives and Library Services.

The latter two visits involved the School Librarian (Ms. Rosalind Kinya) who is currently co-opted into the AHS Legacy Centre Team together with her assistants as our contact persons on the ground. They are already capturing data on seven (7) major categories of information materials and physical artifacts that will form a critical component of the AHS Digital Archive. More fascinating work lies ahead, and the team is fortunately, up to the task. Mr. David Chomba, the current Chief Principal is eager to support the project and we look forward to working with him going forward. We invite all old boys interested in dedicating their resources toward the project's success.

Finally, I thank the AHS Legacy Team members for their professional contributions, despite their busy schedules and geographical dispersion.

Humphrey Keah, 5087 - Class of 1990.
Consultant, Legacy Centre Feasibility Study

Project Patron Prof. Ngugi wa Thiong'o -
Distinguished Professor, University of California, Irvine, USA.

AHS Legacy Centre Team Members
Dr. Shadrack Katuu, Dr. Iddi Juma, Mr. Anthony Githua, Mr. Humphrey Keah, Mr. Sammy Mutiga, Mr. Paul Sillu, Mr. Nyamai Yumbya, Prof. Idle Farah, Mr. Richard Kiundi, Mr. Starlings Muchiri (Secretariat AHS OBC), Mr. Maurice Nduranu (Chair AHS OBC).

The History of Alliance High School



This project aims to continue J. Smith's book of the same name, carrying on from 1965 to the present. This coincides within Kenya's independent era, a watershed in the country's educational institutions marked by great development and myriad challenges. As the School prepares for its centenary celebrations, the new book will hopefully serve as our Rosetta stone, helping us interpret and decipher this eventful period.

The committee tasked with this project has met a few times and drafted a book concept. The concept borrows heavily from the previous book in that it comprises an eye witness account of events at the school. A comprehensive list of topics covering academics, school resources, social life and administration has been identified. While the main book is to be written from a school administration's point of view, the new iteration proposes a substantial section with students' perspective. The concept incorporates research methods for data collection, editorial standards and physical specifications of the book.

This is important as it ensures any new committee member has a ready reference and that the current committee is aligned when planning the book. The committee has agreed to commence with a pilot covering Mr Mwangi's tenure.

So far Mr Mwangi himself has been interviewed, as has the past OBC chair Mr Nduranu as well as a group of students. Several hours of interviews are currently being transcribed. The pilot will not only demonstrate the concept but also enhance the tools and processes for the entire book, including a basis for budgeting.

So, while much of the foundation has been set, a great deal of work lies ahead. The committee continues to look forward to the cooperation of the administrative and student community and particularly thanks the OBC for facilitating the interviews. The committee will continue to lean heavily on this support.

Antony Githua, Class of 1990, Chair, History of Alliance Book Project



Old Boys with a Running Problem



Meet the 'boys'

Meet Shem Yator, (5144, Class of '90), Erastus Ngatia (5622, Class of '92) and Kenneth Muchina (5976, Class of '94), a trio of old boys with an interesting 'problem'.

What is this trio all about?

Challenging self, having fun while at it, travelling and seeing the world, experiencing different places, and exploring and living new experiences... and very importantly, sharing all this with valued friends... This is what we fancy describes the parts of our lives that we share.

Shem and Erastus shared the years 1989 and 1990 at the the school we love the most, while Erastus and Kenneth shared the years 1991 and 1992. We like to think that the foundation of the friendship we have today traces its roots to those periods at the Alliance High School.

About 8 or so years ago, the relationships above converged and the current phase of our friendship started: on running trails and around Kenya with one of the preeminent recreation running clubs in Kenya, Urban Swaras Running Club.

We today are not certain what got us to sign up for recreational running, but it is safe to suggest that middle age related 'issues' were at play! 😊

We are in all ways, 'everyday people', in the sense that we are all family men, each doing his bit to raise our respective families. That suggests that to pay bills, we are engaged in legitimate 'typical' income generating activities: Shem is a public health specialist working with a multilateral organisation. Erastus is an architect in private practice, and Kenneth is a Corporate Finance advisor in private practice.

When the heavy duties of raising families and raising money to pay taxes are not weighing heavily on us, or more accurately, to 'balance' our lives, we look to the great big outdoors for 'stuff to do', severally and together: we run (road and trail), we hike trails, we camp outdoors, we climb mountains, etc.

Our experiences together 'build' us and give us opportunity to give back to the society We do the fun things that we do together first to meet our respective personal objectives. It is to our mutual benefit that some of these personal objectives are shared. We have learnt that in sharing in these, we can meet friends (ourselves and others), share time and in some instances, bond beyond the shared activity (running etc). We have found that these bonding sessions give rise to opportunity for growth to the individual.

Old Boys with a Running Problem



We have in turn used that bonding to explore and, in some cases, come up with initiatives that have seen us support the Alliance High School Endowment Fund Trust through initiatives such as Busharian Mountaineers Group and Alliance Classic Run. We were all part of the teams that founded, took part in fundraising and managed these initiatives that between them have so far raised close to KShs 6m.

Our recent 'outing' to the Amsterdam 2022 marathon was the latest in a long line of activities, whether as a complete team of three, or in various combinations that we have done in and outside Kenya. What is in the common diary for this band of boys?

Insh'allah (as Ngatia is wont to say), we intend to keep expanding our horizons and experiences in the coming years. As soon as the spring sunning season (April – May) of 2023.

We are on the lookout for marathon races that we can take part in over the coming years, in different countries and continents around the world.

We would not terribly mind receiving suggestions and invitations from old boys to events that they like and/or would want to take part in alongside us.

And yes, we will be happy to grow our little band by having other old boys around the world join us. There is truth in the sayings: 'the more the merrier' and 'many hands make lighter a task'. Getting to some of the destinations we dream of and taking part in the events in those places becomes easier and more fun if we are more!

Strong to Serve



Class of 1992 Reunion



As the class of 1992, we celebrate 30 years since leaving Alliance this year.

We plan to have a get-together at the school, tentatively on 26th November 2022. We are in the process of firming up the arrangements for the day

We will give back to the school through a solar project for which we have already started raising funds. For transparency purposes, we will be collecting funds through the OBC Paybill 901959 A/C “92 Class Project”. Upon payment, please send details of the payment to Aggrey Wakhule. He will keep a record of the funds collected and update the class group.

Our intention is to convert the committee organizing for the 30th-anniversary reunion into the solar project implementation Committee with agreed TORs.

Dr. Mugambi Nchebere

OBC 2021/2022 Annual Report - AHSEF



The US-based Alliance High School Endowment Fund had \$64,940 in the Academic Scholarship Fund and \$33,655 in the Sports Fund as of September 30th 2022. The fund also received a donation of \$23,000 from an Old Boy to be directed towards need-based scholarships starting in 2023, with a commitment for more funds in the coming years. We are very thankful to all donors for their continued support.

In July, Jacob Sitati led alumni and friends in Chicago, USA on a 96-kilometre ride in recognition of 96 years since the founding of Alliance High School. The goal was to raise awareness about the US-based AHS Endowment Fund and seek support from alumni and well-wishers.



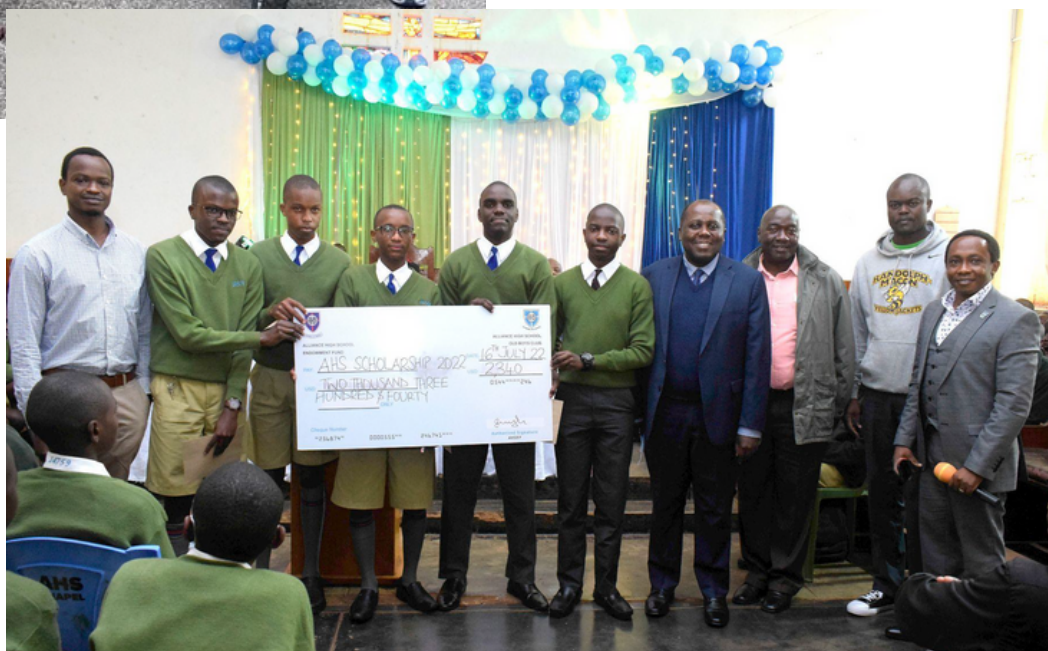
OBC 2021/2022 Annual Report - AHSEF



Kenneth Muchina and Miano Njoka presented the 2022 academic scholarships to the best students during the launch of the Junior Old Boys Club on 16th July 2022. 6 students received merit scholarships worth a total of KES 269,050.

Lift checks can be sent directly to Vanguard at the address below. They should be made payable to: AHSEF, Fund # 724, Account #88080604891 Vanguard, 455 Devon Park Drive, Wayne, PA 19087-1815

Gifts can also be sent through Paypal, details can be found on www.ahsef.org/donate



Asset financing in 5 easy steps with NCBA's 15-seconds conditional approval



NCBA Bank introduced a 15 seconds conditional loan approval innovation to expedite the process for borrowers to acquire assets. Previously, our approval process was 24 hours, the fastest in the market. Now, we have topped that record with this 15 seconds conditional approval innovation – a first of its kind.

Getting the financing you need to purchase a desired asset can be a challenging process. If you are thinking of applying for a loan for any kind of asset, and are afraid to take the first step, here is a step-by-step guide on the process and everything you need to know about applying for asset financing with NCBA.

Firstly, getting approved for a loan depends on several factors, such as the lender's requirements, your credit score, and the application process. In many cases, the approval process can take up to a week but with NCBA's innovation, you can get a conditional approval within a 15-seconds record time, a first in the market.

Below, we have outlined five easy steps to take you through the process of applying for asset financing with NCBA.

1. Fill in details on application form

The first step is to log onto the NCBA digital platform. You will be required to fill out a form, nothing too tedious. The questions will provide answers on the kind of loan you are applying for, your name, ID number, mobile number and any other crucial information we will require to kick off the process.

2. Conditional approval.

Within 15 seconds, you will have gotten a conditional approval from NCBA bank informing you of your status- i.e., whether you are qualified to receive a loan which is dependent on several factors including your CRB score.

3. Attach supporting documents.

Following the conditional approval process, there are a couple of documents we will require you to attach such as original copies of your ID, bank statement, true certified identification, a signed proforma amongst other supporting documents.

4. Backend Credit Analysis.

There is an entire process that happens at the backend after submitting your documents but fortunately, NCBA's processes are fast and seamless. Therefore, you will get a final approval within 24 hours.

5. Claim your asset

The final step is only second best to the fast and efficient, 15-second approval process. Once you get to this stage, you can now claim and enjoy your asset worry-free.

15 SECONDS APPROVAL ON
THE CAR THAT WILL MAKE
YOUR FAMILY CELEBRATE.



Get conditional approval within 15 seconds.
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Terms and Conditions Apply.
NCBA Bank Kenya PLC is regulated by the Central Bank of Kenya.

ncbagroup.com

Go for it





THE
ALLIANCE HIGH SCHOOL
OLD BOYS CLUB

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31
DECEMBER 2021

CORPORATE INFORMATION

COMMITTEE MEMBERS

Maurice Nduranu	Chairman
Luchiri Omoto	Vice-Chairman
Kenneth Muchina	Treasurer
Bonbegi Gesicho	Secretary
Jasper Lubeto	Assistant Secretary
Eng. Sammy Muita	Member
Timothy Were	Member
Macharia Nderitu	Member
Francis Muema	Member
Thomas Kisimbi	Member
Chris Kinuthia	Member
Starlings Muchiri	Member
Muchemi Wandimi	Member
Duncan Ndenga	Member
Allan Mzungu	Member
Ramah Rugut	Member
Dr. Claude Mwaria	Member
Felix Atandi	Member

BANKERS

NCBA Bank
Upperhill Branch
P.O. Box 30437-00100
Nairobi

AUDITORS

Wamira & Associate LLP
Certified Public Accountants
Office No. C5
Haven Court Slip Road, Waiyaki Way
P.O. Box 73754-00200, GPO
Nairobi

NOTICE OF THE 2022 ANNUAL GENERAL MEETING

NOTICE is hereby given that the annual General Meeting of the Alliance High School Old Boys Club (AHS OBC) will be held on 21st October 2022 at the Sarova Panafric, Nairobi from 6.30 pm

The following is proposed ordinary agenda for the AGM:

Ordinary business

1. Confirmation of the minutes of the last AGM held on 10th December 2021
2. Matters arising from the said Minutes;
3. Patron's Report;
4. Chairman's Report;
5. Consideration of the Financial statements and Auditors report for the year ended 31st December 2021
6. Any other approved Business.

Given on this 27th Day of September 2022

By Order of Executive Committee



Secretary:

STATEMENT OF THE EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The Society's Act, No.14 of 2008 requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Club as at the end of the financial year and of its operating results for that year in accordance with IFRS. It also requires the Executive Committee to ensure that the Club keeps proper accounting records which disclose the reasonable accuracy at any time of the financial position of the Club. They are also responsible for safeguarding the assets of the Club and ensuring that the business of the Club has been conducted in accordance with its objectives, by-laws and any other resolutions made at the Club's general meetings.


The Executive Committee accepts responsibility for the annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates. In conformity with International Financial Reporting Standards and in the manner required by the Societies Act, No.14 of 2008. The Executive Committee is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Club and of its operating results in accordance with the IFRS. The Executive Committee further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Executive Committee indicating that the Club will not remain a going concern for at least twelve months from the date of this statement.


Approved by the Executive Committee on ...*27th September 2022*... and signed on its behalf by:


..... Chairman

Signature


..... Treasurer

Signature


..... Secretary

Signature

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

We have audited the financial statements of Alliance High School Old Boys Club set out on pages 6 to 14 which comprise the statement of financial position as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory notes.

Executive committee for the financial statements

The Club's Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Societies Act. This responsibility includes; designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free of materials misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the accompanying financial statements give true and fair view of the financial affairs of the Club as at 31 December 2021 and of its profit and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Societies Act.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

Reports on other legal requirements

As required by the Societies Act, we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account have been kept by the Club, so far as appears from our examination of these books; and
- iii. The Club's statement of financial position and statement of comprehensive income are in agreement with books of account.

Signed on behalf of **Wamira & Associates LLP** by **CPA Francis Wamira** engagement partner responsible for the independent audit report.
Practicing No. P/1907.

Wamira & Associates

Wamira & Associates LLP
Certified Public Accountants (K)
P.O.Box 73754-00200 Nairobi



STATEMENT OF COMPREHENSIVE INCOME

	Notes	<u>2021</u> Kshs	<u>2020</u> Kshs
INCOME			
Revenue	1	2,344,370	1,695,285
Direct Costs	2	1,972,693	498,184
OPERATING INCOME		<u>371,677</u>	<u>1,197,101</u>
EXPENDITURE			
Administrative expenses	3	637,705	881,787
TOTAL EXPENSES		<u>637,705</u>	<u>881,787</u>
Operating (Deficit)/Surplus		<u>(266,028)</u>	<u>315,314</u>
(DEFICIT)/SURPLUS TRANSFERRED TO RESERVES		<u>(266,028)</u>	<u>315,314</u>

STATEMENT OF FINANCIAL POSITION

	Notes	<u>2021</u> <u>Kshs</u>	<u>2020</u> <u>Kshs</u>
RESERVES			
CAPITAL EMPLOYED			
Reserves (Page 8)		799,248	1,065,276
Members' equity		<u>799,248</u>	<u>1,065,276</u>
Current liabilities			
Accruals and other payables	5	741,628	1,176,805
Total liabilities		<u>741,628</u>	<u>1,176,805</u>
Total equity and liabilities		<u>1,540,876</u>	<u>2,242,081</u>
REPRESENTED BY			
Non-current assets			
Property, plant and equipment	4	<u>21,682</u>	<u>27,563</u>
		<u>21,682</u>	<u>27,563</u>
Current assets			
Inventories	8	129,136	25,500
Other receivables	6	148,800	11,609
Cash and cash equivalents	7	1,241,258	2,177,409
		<u>1,519,194</u>	<u>2,214,518</u>
Total assets		<u>1,540,876</u>	<u>2,242,081</u>

The financial statements on pages 7 to 14 were approved for issue by the Executive Committee

on ...**27th September 2022**....and were signed on it's behalf by:

CHAIRMAN



Treasurer




Vice Chairman

STATEMENT OF CHANGES IN MEMBER EQUITY

	General Reserve Kshs	TOTAL ksh
At 01 January 2020	749,962	749,962
Surplus for the year (page 6)	315,314	315,314
As at 31 December 2020	<u>1,065,276</u>	<u>1,065,276</u>
At 01 January 2021	1,065,276	1,065,276
(Deficit) for the year (page 6)	(266,028)	(266,028)
As at 31 December 2021	<u>799,248</u>	<u>799,248</u>

STATEMENT OF CASH FLOWS

	Notes	2021 Kshs	2020 Kshs
Operating activities			
(Deficit)/Surplus for the year (Page 6)		(266,028)	315,314
Depreciation	4	5,881	9,890
Operating profit before working capital changes		<u>(260,147)</u>	<u>325,204</u>
(Increase)/Decrease in inventories	8	(103,636)	17,095
(Increase)/Decrease in receivables	6	(137,191)	39,000
(Decrease)/Increase in trade payables	5	<u>(435,177)</u>	<u>1,106,931</u>
Net cash from operating activities		<u>(936,151)</u>	<u>1,488,230</u>
(Decrease)/Increase in cash and cash equivalents		<u>(936,151)</u>	<u>1,488,230</u>
At start of the year	7	2,177,409	689,179
(Decrease)/Increase in cash and cash equivalents		<u>(936,151)</u>	<u>1,488,230</u>
At end of the year	7	<u><u>1,241,258</u></u>	<u><u>2,177,409</u></u>

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2021

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1 Basis of preparation

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards.

The financial statements are prepared under the historical cost convention.

2 Financial instruments

Financial instruments carried on the statement of the financial position include cash balances, receivables and payables. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

3 Revenue recognition

Income is realised from members' contribution and fund raising activities as well as fees charged for specific events.

4 Provisions

Provisions are recognised when the club has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

5 Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and with banks.

6 Equipment

The cost of an item of equipment is recognised as an asset when:

- a) It is probable that future economic benefits associated with the item will flow to the company.
- b) Cost of the item can be measured reliably.

Equipment is initially measured at cost. Costs include costs incurred initially to acquire or construct an item of equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of equipment, the carrying amount of the replaced part is derecognised.

Equipment is depreciated on the reducing balance method over their expected useful lives to their estimated residual value.

The depreciation chart of items of equipment has been assessed as follows:

Asset class	Rate per annum (%)
Office equipment	12.5
IT equipment	30.0

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting period. If the expectations differ from previous estimates, the change is accounted for as a change in accounting estimate.

NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

	<u>2021</u>	<u>2020</u>
	Kshs	Kshs
1 INCOME		
Golf Tournament revenue	25,000	1,296,575
Life membership subscriptions	140,000	10,000
Merchandise sales	21,300	203,400
Annual membership subscriptions	253,650	21,200
Medical Camp	-	134,110
General	87,807	30,000
Mr Wagitu Medical Support	1,816,613	-
	<u>2,344,370</u>	<u>1,695,285</u>
2 DIRECT COSTS		
Annual dinner	-	16,311
Annual golf tournament	63,680	184,901
Mr Wagitu support payments	1,816,613	-
Students Fees and Scholarships	69,000	-
Medical camp expenses	-	129,777
Merchandise Costs	23,400	167,195
	<u>1,972,693</u>	<u>498,184</u>
3 ADMINISTRATIVE EXPENSES		
Bank charges	11,396	9,972
Advertising expenses	115,500	2,000
Secretariat expenses	370,000	585,000
Utilities	1,000	4,000
Sales promotion expenses	1,400	51,000
Mpesa charges	7,642	6,401
General expenses	69,142	30,000
Subscriptions	37,722	105,764
Repairs & Maintenance	3,150	-
Travel, meals and entertainment	8,000	77,060
Stationery and printing	6,872	700
Depreciation (Note 4)	5,881	9,890
	<u>637,705</u>	<u>881,787</u>

NOTES TO THE FINANCIAL STATEMENTS

4 PROPERTY, PLANT AND EQUIPMENTS

	<u>Computer Equipment Kshs</u>	<u>Office Equipment Kshs</u>	<u>TOTAL Kshs</u>
<u>Cost or Valuation</u>			
At start of the year	90,300	15,000	105,300
At 31 December 2021	<u>90,300</u>	<u>15,000</u>	<u>105,300</u>
<u>Depreciation</u>			
At start of the year	69,468	8,269	77,737
Charge for the year	5,208	673	5,881
At 31 December 2021	<u>74,676</u>	<u>8,942</u>	<u>83,618</u>
<u>Net book amount</u>			
At 31 December 2021	<u>15,624</u>	<u>6,058</u>	<u>21,682</u>
	<u>Computer Equipment Kshs</u>	<u>Office Equipment Kshs</u>	<u>TOTAL Kshs</u>
<u>Cost or Valuation</u>			
At start of the year	90,300	15,000	105,300
At 31 December 2020	<u>90,300</u>	<u>15,000</u>	<u>105,300</u>
<u>Depreciation</u>			
At start of the year	60,540	7,307	67,847
Charge for the year	8,928	962	9,890
At 31 December 2020	<u>69,468</u>	<u>8,269</u>	<u>77,737</u>
<u>Net book amount</u>			
At 31 December 2020	<u>20,832</u>	<u>6,731</u>	<u>27,563</u>

NOTES TO THE FINANCIAL STATEMENTS

	2021 Kshs	2020 Kshs
5 ACCRUALS & OTHER PAYABLES		
Class of 1995 chapel gift	1,000	1,000
Accruals	740,628	1,175,806
	<u>741,628</u>	<u>1,176,805</u>
6 RECEIVABLES		
Receivables	148,800	-
Endowment fund	-	11,609
	<u>148,800</u>	<u>11,609</u>
7 CASH AND CASH EQUIVALENTS		
Cash in hand	350	16,869
M-pesa	46,400	22,300
Cash at bank	1,194,508	2,138,240
	<u>1,241,258</u>	<u>2,177,409</u>
For the purposes of the cash flow statement, the year-end cash and cash equivalents comprise the following:		
Cash and bank balances as above	1,241,258	2,177,409
	<u>1,241,258</u>	<u>2,177,409</u>
8 INVENTORIES		
Merchandise	129,136	25,500
	<u>129,136</u>	<u>25,500</u>

NOTES TO THE FINANCIAL STATEMENTS

9 Fair Value

The Executive Committee consider that there is no material difference between the fair value and carrying value of the company's financial assets and liabilities, where fair value details have not been presented.

10 Capital Commitments

All capital commitments contract for /authorized at the reporting year end have been recognized in the financial statements.

11 Events After The Reporting Year

The Executive Committee is not aware of any matter or circumstances arising since the end of the financial year, not otherwise dealt with in the financial statements, which would significantly affect the financial position of Alliance High School Old Boys Club and result of its operations laid out in these financial statements.

12 Comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentations of the Financial statements.

13 Presentation Currency

The financial statement are presented in Kenya shillings (Kshs)



THE ALLIANCE HIGH SCHOOL OLD BOYS CLUB

2021

ANNUAL REPORTS &
FINANCIAL STATEMENTS